



The pension fund certificate made simple

At first the pension fund certificate seems like a jungle of terms and numbers. But understanding what they're all about is easy once you have some additional information. Simply click on the term or number you want to know more about and you'll get an explanation that's easy to understand.

1 Pension fund certificate

2 Valid with effect from 01.01.2026 3 Contract no. 2/xxxxxx 4 LWL

AXA Foundation for Occupational Benefits,
Principality of Liechtenstein Employer

Your personal details

Last name / first name	Muster Manfred	5 Beginning of insurance	01.11.2021
Date of birth	18.06.1981	6 Retirement	01.07.2046
Gender	Male	7 Annual salary	96'000.00
8 Insurance number	756.xxxx.xxxx.xx	9 Pensionable salary	96'000.00
Marital status	single		
Part-time	50%		

10 Development of retirement assets in 2025	15 Mandatory portion	Extra-mandatory portion	16 Total
11 Retirement assets as at 01.01.2025	11'126.45	26'631.35	37'757.80
12 Interest (4%) for 2025	445.05	1'065.25	1'510.30
13 Retirement credit for 2025	3'528.00	7'992.00	11'520.00
14 Retirement assets as at 01.01.2026	15'099.50	35'688.60	50'788.10

17 Projected benefits on retirement (provisional figures projected with 2% interest) by retirement	at age 65 on 01.07.2046	19 Capital	or* Pension
by early retirement	At age 64	452'775.00	25'220.00
	At age 63	426'015.00	23'133.00
	At age 62	399'779.00	21'308.00
	At age 61	374'058.00	19'563.00
	At age 60	348'841.00	17'896.00

Provisional figures projected ex interest:
by retirement at age 65 on 01.07.2046 386'562.00 22'034.00

18 *Current conversion rate on retirement on 01.07.2046: Mandatory portion and extra-mandatory portion 5.7%

20 Disability benefits

21 Annual disability pension after waiting period of 24 months	24	57'600.00 *
22 Annual pension for disabled persons' children after waiting period of 24 months		5'760.00 *
23 Waiver of contributions after waiting period of 3 months		

25 * The benefits are only paid in case of sickness.

26 Death benefits

27 Annual partner's pension	38'400.00 *
28 Death lump sum (incl. retirement assets) ** in addition to the partner's pension	65'442.00
29 Death lump sum (incl. retirement assets) ** if no partner's pension is due	65'442.00
30 Annual single orphans' pension	5'760.00 *
Annual full orphans' pension	11'520.00 *

31 ** Lump sums payable at death are shown with a hypothetical value at the end of the insurance year. In the event of death, actual benefits due are calculated from the date of death.

25 * The benefits are only paid in case of sickness.

Pension fund certificate

Valid with effect from 01.01.2026
Muster Manfred

Contract no. 2/xxxxxx
male
Ins. no. 756.xxxx.xxxx.xx

LWL

	Employer	Employee
32 Contributions		
33 Savings component	7'200.00	7'200.00
34 Risk contribution	981.00	981.00
Legal contributions	1.20	1.20
Total contribution	8'182.20	8'182.20
35 Monthly contribution	681.85	681.85

36 Occupational benefits fund commission

On 06.01.2026 the occupational benefits fund commission comprised
Employee representative Fritz Test
Employer representative (Chairperson) Gaillan Test

The pension fund certificate is based on the regulations of your pension fund. This certificate replaces all previous versions and was issued by AXA Life Ltd. 8401 Winterthur on the instruction of your pension fund on 06.01.2026.

- 1 Pension fund certificate** The certificate contains information about your occupational benefits insurance, which is also called Pillar 2 or pension fund.
- 2 Valid with effect from** The pension fund certificate is valid as of this date and replaces any older certificate.
- 3 Contract no.** This is the number of your employer's affiliation contract.
- 4 LWL** The initials of our employee responsible for administering your occupational benefits account.
- 5 Beginning of insurance** The date on which your coverage with us began.
- 6 Retirement** The date on which you reach statutory retirement age. The effective retirement age may differ from the statutory retirement age.
- 7 Annual salary** Your annual AHV salary as notified by your employer.
- 8 Insurance number** The insurance number is the same as your social insurance number (formerly AHV number). Please have it on hand whenever you contact us.
- 9 Pensionable salary** By law, occupational benefits insurance does not cover the full salary. An amount referred to as the coordination deduction is deducted from the annual AHV salary. The coordination deduction applies to the part of the annual AHV salary that is already insured under Pillar 1 (AHV). See your occupational benefits plan for a precise definition of salary.
- 10 Development of retirement assets** This section informs you about how your retirement assets developed during the previous year.
- 11 Retirement assets** The amount that has accrued until January 1 of the previous year. The current value is not to be confused with the projected retirement capital.
- 12 Interest** This amount equals the credited amount in interest on your retirement assets in the past year.
- 13 Retirement credit** This amount corresponds to the savings contributions made by you and your employer in the past year.
- 14 Retirement assets** The total amount in capital you saved in your Pillar 2 account up to January 1 of the new year.
- 15 Mandatory portion** The law of governing occupational benefits insurance in the Principality of Liechtenstein (BPVG) defines the mandatory occupational benefits. However, depending on the occupational benefits plan, the actual benefit amount paid is often higher. The difference between the higher amount and the minimum BPVG amount (mandatory portion) is referred to as extra-mandatory benefits. In the extra-mandatory benefits, for example, a higher contribution to retirement provision can be specified.
- 16 Total** The amount from the mandatory portion as defined by the BPVG plus the amount from the extra-mandatory portion.
- 17 Projected benefits on retirement** The projected benefits when you retire. For more information on your retirement benefits and the conversion rate, see [AXA.ch/pensions-portal](https://www.axa.ch/pensions-portal).

- 18 Conversion rate** The conversion rate currently valid for ordinary retirement.
- 19 Retirement capital / retirement pension** **(provisional figures projected with X.XX% interest)**
Your projected retirement capital and the corresponding annual retirement pension are calculated based on the interest rate shown in point 18 (the rate varies depending on the pension plan / collective foundation). The model and level of the [conversion rates](#) are determined by the Board of Trustees. The currently valid conversion rates are shown here.
- Provisional figures projected ex interest**
Your projected retirement capital and the corresponding annual retirement pension without taking future interest into account. These values are for comparison purposes and form the basis for determining the minimum statutory benefits on death and disability.
- 20 Disability benefits** The maximum annual benefits you can expect in the event that you are fully disabled.
- 21 Annual disability pension** The annual benefit you receive if you can no longer earn an income because of a disability.
- 22 Annual disabled person's child's pension** The maximum you receive per child per year if you can no longer earn an income because you are fully disabled. The pension fund regulations explain the conditions for entitlement to a disabled person's child's pension in more detail.
- 23 Waiver of contributions** If you become occupationally disabled, you no longer have to pay contributions after the waiting period defined in the pension plan ends.
- 24 Waiting period** Disability benefits do not come into effect immediately but only after the waiting period defined in the pension plan ends.
- 25 * In case of an accident** Information marked with an * refers to disability or death from an illness. If disability or death is the result of an accident, the benefits from your accident insurance are included. In this case, accident insurance benefits take precedence over those from occupational benefits insurance. This can lead to situations where benefits from your occupational benefits plan under legal provisions are reduced to prevent the total amount from exceeding the threshold.
- 26 Death benefits** This refers to the benefits that fall due in the event of your death.
- 27 Annual partner's pension** In the event of your death as a married person, the surviving spouse will receive the amount as shown each year. The same applies for registered partnerships. Under certain conditions, the life partner is also entitled to a partner's pension following the death of an insured.

- 28 Death lump sum** Insured benefits on death often include not only the partner's pension but also a death lump sum, which is a single payment that falls due in the event of death.
- 29 If no surviving partner's pension falls due** If you are single and therefore no surviving partner's pension falls due, this amount will be issued as a single payment to the surviving family members. Please refer to the order of beneficiaries in the pension fund regulations for further details.
- 30 Annual orphan's pension** In the event of your death as a parent, your surviving children will receive this maximum benefit per year until they reach the final age as defined in the pension plan.
- 31 ** Lump sum payable at death** The amount of the lump sum payable at death corresponds to the amount on the day of death. Since retirement assets increase on an ongoing basis over the year, the amount stipulated here is the amount as at the end of the year. The amount to be paid out is calculated precisely in the event of death.
- 32 Contributions** The amounts due in the new year if there are no changes to the salary or the pension plan.
- 33 Savings component** This portion of the total contribution is applied to increase your retirement assets.
- 34 Risk contribution** This part of the total contribution corresponds to the premium for the risk benefits in the event of disability and death.
- 35 Monthly contribution** The employer deducts this amount from your salary each month and pays it into your occupational benefits plan.
- 36 Occupational benefits fund commission** The occupational benefits fund commission (OBC) is the body responsible for managing your occupational benefits provision. It consists of employee and employer representatives of your company.

You will find more information in the pensions portal myAXA.ch and in the following documents

Occupational benefits fund regulations

The occupational benefits fund regulations contain the basic principles and general provisions governing employee benefits.

Occupational benefits plan

The occupational benefits plan is part of the occupational benefits fund regulations and defines the insured benefits. You can request a current copy from your employer as needed.

Pension fund certificate

The pension fund certificate described in this explanatory guide is delivered to the employees insured with AXA at the start of each year via the myAXA pensions portal. As well as when there is a change during the year.