



# The pension fund certificate made simple

At first the pension fund certificate seems like a jungle of terms and numbers. But understanding what they're all about is easy once you have some additional information. Simply click on the term or number you want to know more about and you'll get an explanation that's easy to understand.

## 1 Pension fund certificate

2 Valid with effect from 01.01.2026 3 Contract no. 2/xxxxxx 4 A /LWL

AXA Foundation  
for Supplementary Benefits  
Winterthur Employer

### Your personal details

Last name / first name	<b>Muster Hans</b>	5 Beginning of insurance	CHF 01.01.2021
Date of birth	31.08.1981	6 Retirement	01.09.2046
Gender	Male	7 Annual salary	94'900.00
8 Insurance number	756.xxxx.xxxx.xx	9 Pensionable salary	22'324.00
Marital status	married		
Part-time	80%		

### 10 Development of retirement assets in 2025

11 Retirement assets as at 01.01.2025	48'446.75
12 Interest (5%) for 2025	2'422.35
13 Retirement credit for 2025	6'474.00
14 Retirement assets as at 01.01.2026	57'343.10

15 The current interest rate for retirement assets corresponds to 1.25%.

### 16 Projected benefits on retirement

(provisional figures projected with 2% interest)

Annual retirement pension at 01.09.2046 or retirement capital	17	11'769.00 255'069.00
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Current conversion rate on retirement on 01.09.2046: 4.614%

You can find further information about your retirement benefits at any time in the online portal and can run simulations for your retirement: [AXA.ch/pensions-portal](https://www.axa.ch/pensions-portal)

### 18 Disability benefits

19 Annual disability pension after waiting period of 24 months	20	23'725.00 *
21 Waiver of contributions after waiting period of 3 months		

22 \* The benefits are only paid in case of sickness.

### 23 Death benefits

24 Death lump sum (incl. retirement assets) **	64'757.10
Stand alone death lump sum	474'500.00

25 \*\* Lump sums payable at death are shown with a hypothetical value at the end of the insurance year. In the event of death, actual benefits due are calculated from the date of death.

The regulations define who is eligible to receive any death lump sum in the event of death. You can adapt the predefined order of beneficiaries to your individual circumstances. Further information is available at: [AXA.ch/change-order-of-beneficiaries](https://www.axa.ch/change-order-of-beneficiaries)

## Pension fund certificate

Valid with effect from 01.01.2026	Contract no. 2/xxxxxx	LWL
Muster Hans	male	
	Ins. no. 756.xxxx.xxxx.xx	

### Possible purchase of regulatory pension benefits

<b>26</b>	Possible purchase of additional retirement benefits as of 01.01.2026		81'266.90
<b>27</b>	Possible purchase of early retirement benefits on 01.01.2026	at age 64	16'815.00
		at age 63	33'940.00
		at age 62	51'390.00
		at age 61	69'115.00
		at age 60	87'141.00

The benefits purchase amounts shown are estimates in accordance with the pension plan. We will provide you with an up-to-date calculation before the purchase. For this we require detailed information from you on the "Purchase of contribution years / early retirement" form. You will find the form on our [website](#), and we would be glad to assist you.

### Entitlement on withdrawal before retirement

<b>28</b>	Vested benefits as at 01.01.2026	57'343.10
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### 29 Advance withdrawal for purchase of residential property

<b>30</b>	Possible early drawing amount in favor of residential property as at 01.01.2026	57'343.10
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### 31 Contributions

	Employer	Employee
<b>32</b> Savings component	6'697.20	0.00
<b>33</b> Risk contribution	908.40	0.00
Legal contributions	2.40	0.00
Total contribution	7'608.00	0.00
<b>34</b> Monthly contribution	634.00	0.00

### 35 Occupational benefits fund commission

On 07.01.2026 the occupational benefits fund commission comprised

Employee representative (Chairperson)	Barone- Test
Employer representative	Freni Test

### Notes

The pension fund certificate is based on the regulations of your pension fund. This certificate replaces all previous versions and was issued by AXA Life Ltd. 8401 Winterthur on the instruction of your pension fund on 07.01.2026.

You will find general information on your pension fund online at: [AXA.ch/my-pensionfund](http://AXA.ch/my-pensionfund)

- 1 Pension fund certificate** The certificate contains information about your occupational benefits insurance, which is also called Pillar 2 or pension fund.
- 2 Valid with effect from** The pension fund certificate is valid as of this date and replaces any older certificate.
- 3 Contract no.** This is the number of your employer's affiliation contract.
- 4 A/LWL** The initials of our employee responsible for administering your occupational benefits account.
- 5 Beginning of insurance** The date on which your coverage with us began.
- 6 Retirement** The date on which you reach statutory retirement age. The effective retirement age may differ from the statutory retirement age.
- 7 Annual salary** Your annual AHV salary as notified by your employer.
- 8 Insurance number** The insurance number is the same as your social insurance number (formerly AHV number). Please have it on hand whenever you contact us.
- 9 Pensionable salary** By law, occupational benefits insurance does not cover the full salary. An amount referred to as the coordination deduction is deducted from the annual AHV salary. The coordination deduction applies to the part of the annual AHV salary that is already insured under Pillar 1 (AHV). See your occupational benefits plan for a precise definition of salary.
- 10 Development of retirement assets** This section informs you about how your retirement assets developed during the previous year.
- 11 Retirement assets** The amount that has accrued until January 1 of the previous year. The current value is not to be confused with the projected retirement capital.
- 12 Interest** This amount equals the credited amount in interest on your retirement assets in the past year. The diagram below details the composition of the interest.
- 13 Retirement credit** This amount corresponds to the savings contributions made by you and your employer in the past year.
- 14 Retirement assets** The total amount in capital you saved in your Pillar 2 account up to January 1 of the new year.
- 15 Current interest rate** These rates apply to your retirement assets if you exit or retire during the year.
- 16 Projected benefits on retirement** The projected benefits when you retire. For more information on your retirement benefits and the conversion rate, see [AXA.ch/pensions-portal](https://www.axa.ch/pensions-portal).

- 17 Retirement capital / retirement pension** **(provisional figures projected with X.XX% interest)**  
Your projected retirement capital and the corresponding annual retirement pension are calculated based on the interest rate shown in point 18 (the rate varies depending on the pension plan / collective foundation). The model and level of the [conversion rates](#) are determined by the Board of Trustees. The currently valid conversion rates are shown here.
- 18 Disability benefits**  
The maximum annual benefits you can expect in the event that you are fully disabled.
- 19 Annual disability pension**  
The annual benefit you receive if you can no longer earn an income because of a disability.
- 20 Waiting period**  
Disability benefits do not come into effect immediately but only after the waiting period defined in the pension plan ends.
- 21 Waiver of contributions**  
If you become occupationally disabled, you no longer have to pay contributions after the waiting period defined in the pension plan ends.
- 22 \* In case of an accident**  
Information marked with an \* refers to disability or death from an illness. If disability or death is the result of an accident, the benefits from your accident insurance are included. In this case, accident insurance benefits take precedence over those from occupational benefits insurance. This can lead to situations where benefits from your occupational benefits plan under legal provisions are reduced to prevent the total amount from exceeding the threshold.
- 23 Death benefits**  
This refers to the benefits that fall due in the event of your death.
- 24 Death lump sum**  
Insured benefits on death often include not only the spouse's pension but also a death lump sum, which is a single payment that falls due in the event of death.
- 25 \*\* Lump sum payable at death**  
The amount of the lump sum payable at death corresponds to the amount on the day of death. Since retirement assets increase on an ongoing basis over the year, the amount stipulated here is the amount as at the end of the year. The amount to be paid out is calculated precisely in the event of death.
- 26 Possible purchase of additional retirement benefits**  
You can increase your occupational benefits by paying into your occupational benefits fund, a practice referred to as "purchasing contribution years."
- 27 Possible purchase of early retirement benefits**  
The amount you can pay into your account to avoid a benefit reduction if you decide to retire early. Purchasing benefits for early retirement is possible only once the possibilities of purchasing contribution years have been exhausted.
- 28 Vested benefits**  
The amount you are eligible for if you withdraw from our pension fund by a defined date. This amount remains part of your individual pension provision.

- 29 Advance withdrawal for purchase of residential property** This section informs you about the amount you can withdraw in accordance with the “Swiss Federal Law to Encourage the Use of Vested Pension Accruals for Home Ownership.”
- 30 Possible amount** Insured persons can withdraw in advance or pledge their retirement assets, or parts thereof, in order to finance the purchase of owner-occupied residential property. Such a withdrawal needs to be studied carefully. Depending on the type of plan, the withdrawal can reduce your benefits and is taxed.
- 31 Contributions** The amounts due in the new year if there are no changes to the salary or the pension plan.
- 32 Savings component** This portion of the total contribution is applied to increase your retirement assets.
- 33 Savings component** This portion of the total contribution is applied to increase your retirement assets.
- 34 Monthly contribution** The employer deducts this amount from your salary each month and pays it into your occupational benefits plan.
- 35 Occupational benefits fund commission** The occupational benefits fund commission (OBC) is the body responsible for managing your occupational benefits provision. It consists of employee and employer representatives of your company.

**You will find more information in the pensions portal [myAXA.ch](https://myAXA.ch) and in the following documents**

**Occupational benefits fund regulations**

The occupational benefits fund regulations contain the basic principles and general provisions governing employee benefits.

**Occupational benefits plan**

The occupational benefits plan is part of the occupational benefits fund regulations and defines the insured benefits. You can request a current copy from your employer as needed.

**Pension fund certificate**

The pension fund certificate described in this explanatory guide is delivered to the employees insured with AXA at the start of each year via the myAXA pensions portal. As well as when there is a change during the year.