



# Summary sheet

## Retirement

<b>General</b>	Full or partial retirement is possible between the ages of 58 and 70. Retirements always take effect as per the first of the month following termination or reduction of the employment relationship.
<b>Full early retirement</b>	Full retirement prior to the attainment of the statutory reference age (retirement age) also requires full termination of the employment relationship.
<b>Partial retirement</b>	<p>You can withdraw retirement benefits in a maximum of 3 steps. The 3rd retirement step triggers full retirement. The maximum possible benefits to be drawn are calculated on the basis of the percentage salary reduction.</p> <p>The following applies for each partial withdrawal of retirement benefits:</p> <ul style="list-style-type: none"><li>– The proportion of retirement benefits taken early may not exceed the proportion of the reduction of the annual salary.</li><li>– The first partial withdrawal must amount to at least 20% of the retirement benefits.</li><li>– The continued insurance of the previously insured salary is no longer possible following a partial withdrawal.</li><li>– If the pension plan acceptance conditions are no longer fulfilled as a result of the partial withdrawal, this partial withdrawal will trigger full retirement.</li></ul>
<b>Deferral of retirement benefits or continuation of pension insurance (pension fund)</b>	<p>In the event of partial or complete continuation of the employment relationship beyond the AHV reference age, you can choose from the following variants.</p> <ul style="list-style-type: none"><li>– Deferred withdrawal of retirement benefits (without savings contributions)</li><li>– Continuation of pension insurance (with savings contributions)</li><li>– Termination of pension insurance and withdrawal of retirement benefits</li></ul> <p>The deferral of retirement benefits and continuation of pension insurance is possible until the end of the employment relationship, but up to a maximum age of 70.</p> <p>In the event of either deferral or continuation beyond the AHV reference age, no disability benefits, partner's or orphan's pensions, or lump-sum death benefits in excess of the retirement assets are insured.</p>
<b>Taxes</b>	<p>In the event that purchases of retirement benefits in the pension fund were made in the 3 years prior to retirement, the lump sum withdrawal may have tax consequences. Rules on the maximum lump sum withdrawal differ from canton to canton. Please ask your local tax authority for information on the rules that apply to you.</p> <p>Lump sum withdrawals are taxed separately from your other income at a reduced rate.</p>
<b>Important note</b>	It is essential that the tax consequences of each desired lump sum withdrawal and each partial retirement step be clarified with the tax authority beforehand. The onus is on you to obtain clarification on this point; the Foundation rejects any liability in respect of taxes.