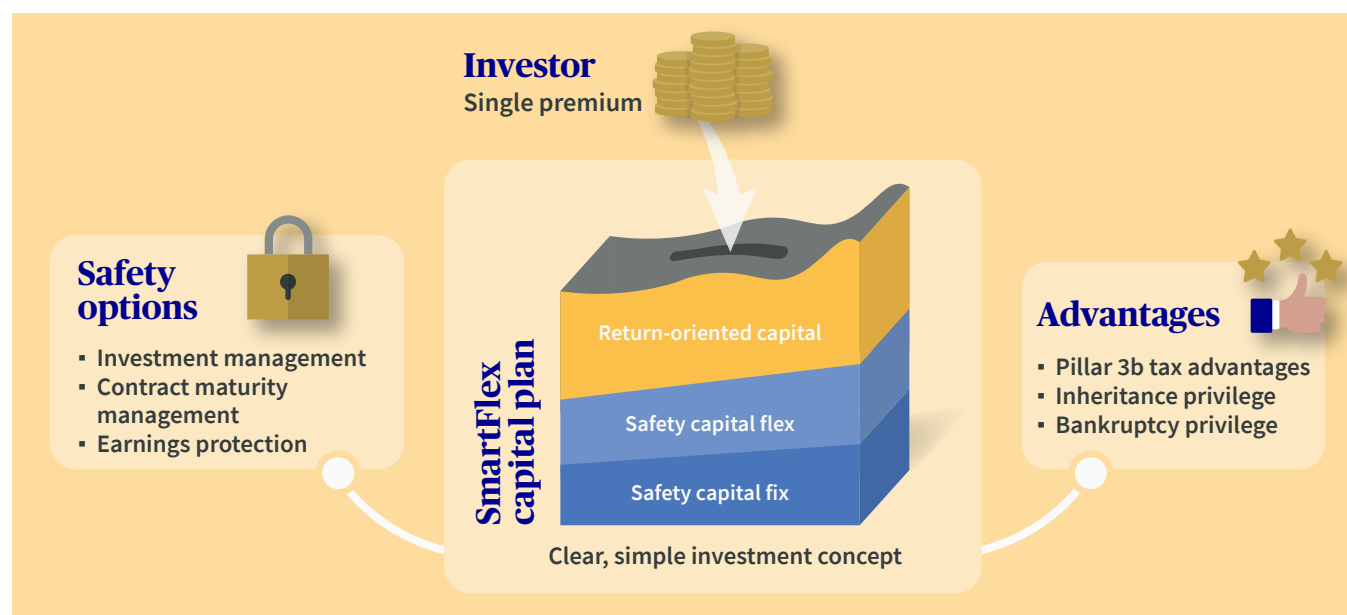


# Invest the smart way and enjoy tax advantages

With the SmartFlex capital plan you invest your assets simply and securely in an endowment insurance solution. This allows you to design your capital plan individually, adjust it flexibly, and make use of free capital protection options.

As a form of endowment insurance under Pillar 3b, this form of investment is ideal for your pension and estate planning – thanks to tax advantages as well as inheritance and bankruptcy privileges.



## SmartFlex capital plan – an overview

	Smart (selection option)	Flex (adjustment option)
<b>Investment split</b>	<p>You determine how much of your payment into the plan is invested as return-oriented capital and how much is invested as safety capital.</p> <p>Where the safety capital is concerned, you can choose between “fix” (fixed investment with preferential interest rate) and “flex” (option of reallocating assets to return-oriented capital).</p>	<p>You can undertake <b>reallocations</b> between your return-oriented capital and your safety capital at any time.</p>
<b>Investment themes</b>	<p>Select your preferred investment theme from these options: “Switzerland”, “Global”, “Sustainability”, and “Future Trends”. All investments are made in equities.</p>	<p>You can switch investment theme free of charge at any time.</p>
<b>Safety options</b>	<p><b>Investment management:</b> Thanks to the staggered investment of your payment into the plan, the investment risk is reduced.</p> <p><b>Earnings protection:</b> Capital income (in the form of fund distributions) is credited to the safety capital flex.</p> <p><b>Contract maturity management:</b> In order to reduce the investment risk towards the end of the policy, your return-oriented capital is gradually reallocated to safety capital.</p>	<p>You can activate or deactivate the safety options <b>“earnings protection”</b> and <b>“contract maturity management”</b> at any point during the term of the policy free of charge.</p>

## Advantages

<b>Tax advantages</b>	No income tax is levied on dividends or interest. The payout is tax-free if the following criteria are met: <ul style="list-style-type: none"> <li>- Contract concluded prior to the age of 66</li> <li>- Contract term of at least 10 years</li> <li>- Payout from the age of 60 at the earliest</li> <li>- Policyholder is also the insured person</li> </ul>
<b>Inheritance privilege</b>	Endowment insurance benefits do not form part of your estate in the event of your death, and are paid directly to the beneficiary.
<b>Bankruptcy privilege</b>	If you designate your spouse or descendants as your beneficiary/beneficiaries, the surrender value is protected from the claims of creditors.
<b>Services</b>	You can see your contract details and how your investment theme is performing at any time in the myAXA customer portal. Your investments and safety options (including investment theme, earnings protection) can also be adjusted online.

## Benefits and conditions

<b>Contract term</b>	Pillar 3a: 7 – 30 years Pillar 3b: 10 – 30 years
<b>Payout</b>	Upon contract maturity: the contract capital (return-oriented and safety capital) Upon death: at least the contract capital
<b>Early payment</b>	Pillar 3a: Payout of surrender value is possible, e.g. in connection with the promotion of home ownership scheme (WEF). If there is no legal reason for termination, transfer to a Pillar 3a account or into the pension fund is possible. Pillar 3b: Payment of surrender value is possible at any time.
<b>Pledging</b>	Pledging is permissible. In the case of Pillar 3a, this only applies in the context of the promotion of home ownership scheme (WEF).
<b>Costs</b>	<b>Fund costs:</b> Depends on investment theme, currently 0.15 – 0.37 % (as of October 2025) <b>Overall costs:</b> shown individually in the proposal One-time stamp duty of 2.5 % of the single premium (flexible retirement saving, Pillar 3b)
<b>Financing</b>	Pillar 3a: Single premium, CHF 15,000 or greater Pillar 3b: Single premium, CHF 25,000 or greater
<b>Health check</b>	No health check required up to an investment sum of CHF 1 million
<b>Asset security</b>	<b>Protected capital:</b> In the event of AXA's bankruptcy, your entire capital is fully protected. <b>Reduced investment risk:</b> The proportion of your capital allocated to return-oriented capital is subject to market fluctuations. The risk is reduced thanks to broad diversification and a long investment horizon.
<b>Type of insurance</b>	Redeemable life insurance solution with fund-linked element and lump-sum payment upon maturity or death



Find out more about our SmartFlex capital plan [AXA.ch/capital-plan](https://axa.ch/capital-plan)

For further information on the product, risks, and costs, please refer to the key information document. This is available at [AXA.ch/smartflex](https://axa.ch/smartflex).

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