



Key figures

Current assets

Net performance as of 31.08.2025 **3.60 %**

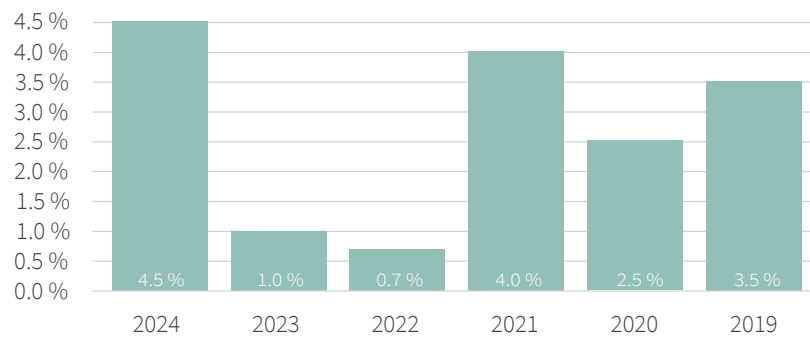
Coverage ratio as of 31.08.2025 **111.4 %¹**

Performance history

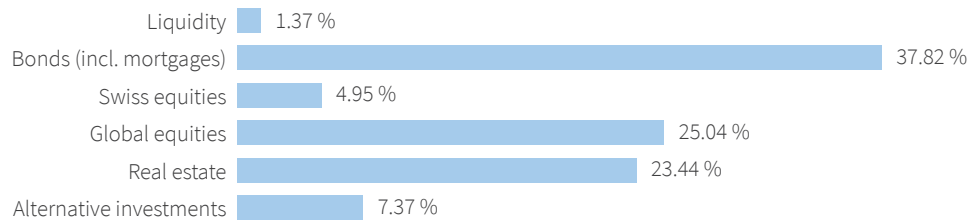
2025	Net performance Month	Net performance YTD	Coverage ratio
December			
November			
October			
September			
August	1.29 %	3.60 %	111.4 % ¹
July	0.64 %	2.28 %	110.0 % ¹
June	0.55 %	1.63 %	109.6 % ¹
May	2.50 %	1.07 %	109.2 % ¹
April	- 1.12 %	- 1.39 %	106.6 % ¹
March	- 1.41 %	- 0.27 %	108.0 % ¹
February	0.51 %	1.15 %	109.6 % ¹
January	0.64 %	0.64 %	109.1 % ¹
2024			
4 th quarter		9.80 %	108.6 %
3 rd quarter		7.73 %	110.3 % ¹
2 nd quarter		4.87 %	108.1 % ¹
1 st quarter		4.75 %	108.4 % ¹
2023			
2022		- 13.06 %	100.1 %
2021		7.06 %	116.3 %
2020		4.50 %	114.0 %
2019		5.37 %	114.4 %

¹ Coverage ratio: projection and not revised

Interest on retirement assets 2024 - 2019



Portfolio as of 31.08.2025



Assets under Management 694
(Mio. CHF)

Investment strategy

Asset class	Strategie	Bandwidth	
		min.	max.
Liquidity	1 %	0 %	10 %
Bonds (incl. mortgages)	38 %	31 %	57 %
Swiss equities	5 %	3 %	7 %
Global equities	25 %	18 %	31 %
Real estate	24 %	15 %	30 %
Alternative investments	7 %	3 %	10 %