



Key figures

Current assets

Net performance as of 30.06.2025 1.63 %

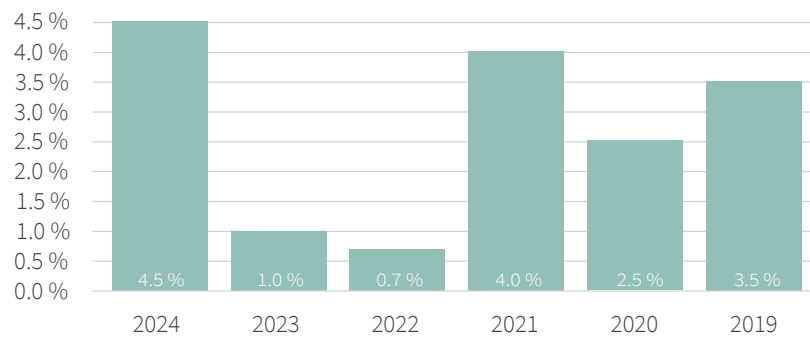
Coverage ratio as of 30.06.2025 109.6 %¹

Performance history

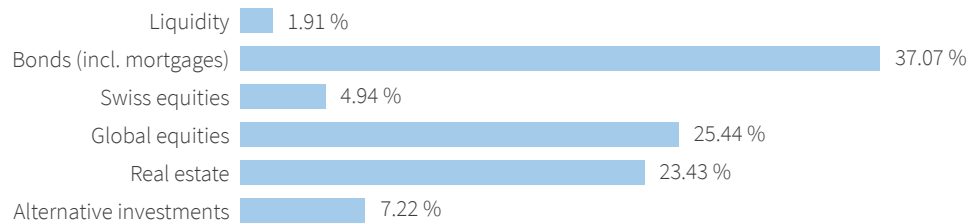
| 2025 | Net performance Month | Net performance YTD | Coverage ratio |
|-------------------------|--------------------------|------------------------|----------------------|
| December | | | |
| November | | | |
| October | | | |
| September | | | |
| August | | | |
| July | | | |
| June | 0.55 % | 1.63 % | 109.6 % ¹ |
| May | 2.50 % | 1.07 % | 109.2 % ¹ |
| April | - 1.12 % | - 1.39 % | 106.6 % ¹ |
| March | - 1.41 % | - 0.27 % | 108.0 % ¹ |
| February | 0.51 % | 1.15 % | 109.6 % ¹ |
| January | 0.64 % | 0.64 % | 109.1 % ¹ |
| 2024 | | | |
| 4 th quarter | | 9.80 % | 108.6 % |
| 3 rd quarter | | 7.73 % | 110.3 % ¹ |
| 2 nd quarter | | 4.87 % | 108.1 % ¹ |
| 1 st quarter | | 4.75 % | 108.4 % ¹ |
| 2023 | | | |
| 2022 | | - 13.06 % | 100.1 % |
| 2021 | | 7.06 % | 116.3 % |
| 2020 | | 4.50 % | 114.0 % |
| 2019 | | 5.37 % | 114.4 % |

¹ Coverage ratio: projection and not revised

Interest on retirement assets 2024 - 2019



Portfolio as of 30.06.2025



Assets under Management 679
(Mio. CHF)

Investment strategy

| Asset class | Strategie | Bandwidth | |
|-------------------------|-----------|-----------|------|
| | | min. | max. |
| Liquidity | 1 % | 0 % | 10 % |
| Bonds (incl. mortgages) | 38 % | 31 % | 57 % |
| Swiss equities | 5 % | 3 % | 7 % |
| Global equities | 25 % | 18 % | 31 % |
| Real estate | 24 % | 15 % | 30 % |
| Alternative investments | 7 % | 3 % | 10 % |