Key figures

Current assets
Net performance as of 31.08.2025
Coverage ratio as of 31.08.2025

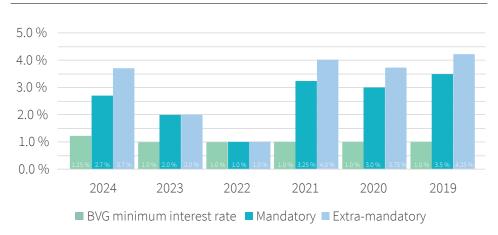
3.72 % 110.1 %¹

Performance history

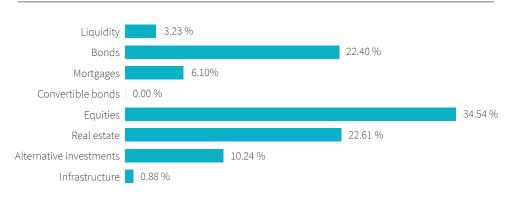
| 2025 | Net performance Month | Net performance YTD | Coverage ratio |
|-------------------------|--------------------------|------------------------|----------------|
| December | | | |
| November | | | |
| October | | | |
| September | | | |
| August | 0.78% | 3.72% | 110.1%1 |
| July | 0.67% | 2.91% | 109.4 %1 |
| June | 0.16% | 2.23% | 108.8 %1 |
| May | 1.78% | 2.07% | 108,8 %1 |
| April | -0.94% | 0.29% | 107.0 %1 |
| March | -1.20% | 1.24% | 108.2 %1 |
| February | 0.18% | 2.47% | 109.7 %1 |
| January | 2.29 % | 2.29% | 109.5 %1 |
| 2024 | | | |
| 4 th quarter | | 7.38 % | 107.5% |
| 3 rd quarter | | 7.14% | 109.5 %1 |
| 2 nd quarter | | 5.14% | 108.0 %1 |
| 1st quarter | | 3.96% | 107.1 %1 |
| 2023 | | 4.23 % | 103.4% |
| 2022 | | -8.78% | 101.7% |
| 2021 | | 7.05 % | 113.3 % |
| 2020 | | 3.64% | 111.1% |
| | | 5.83 % | |

¹Coverage ratio: projection and not revised

Interest on retirement assets 2024 - 2019



Portfolio as of 31.08.2025



Investment strategy

| | | Bandwidth | |
|-------------------------|----------|-----------|-------|
| Asset class | Strategy | min. | max. |
| Liquidity | 1.0 % | 0.0% | 10.0% |
| Bonds (incl. mortgages) | 29.0% | 15.0% | 40.0% |
| Convertible bonds | 0.0 % | 0.0% | 3.0 % |
| Equities | 33.0% | 25.0 % | 40.0% |
| Real estate | 24.0% | 15.0 % | 30.0% |
| Alternative investments | 8.0% | 0.0% | 15.0% |
| Infrastructure | 5.0% | 0.0% | 8.0 % |