



Key figures

Current assets

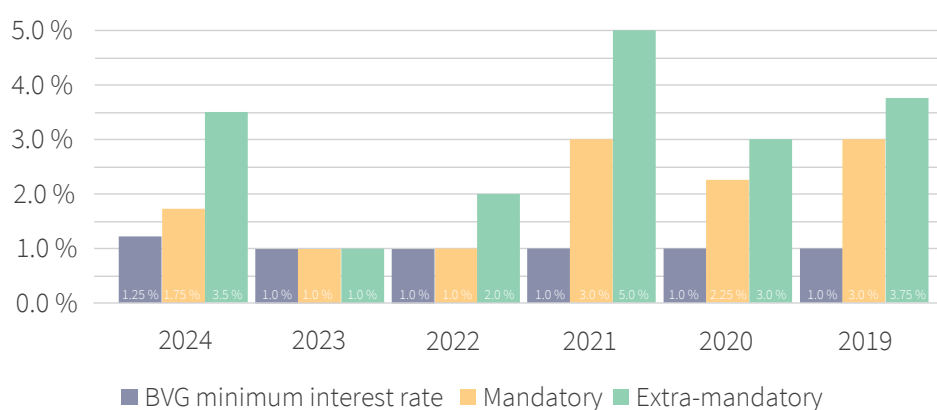
Net performance as of 31.05.2025 **1.00 %**
Coverage ratio as of 31.05.2025 **110.4 %¹**

Performance history

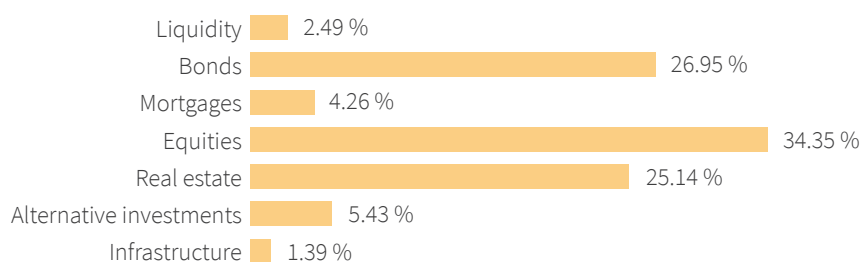
2025	Net performance Month	Net performance YTD	Coverage ratio
December			
November			
October			
September			
August			
July			
June			
May	2.12 %	1.00 %	110.4 % ¹
April	-0.53 %	-1.09 %	108.3 % ¹
March	-1.74 %	-0.57 %	108.9 % ¹
February	-0.25 %	1.19 %	110.7 % ¹
January	1.45 %	1.45 %	111.0 % ¹
2024			
4 th quarter		7.30 %	109.9 %
3 rd quarter		6.69 %	110.8 % ¹
2 nd quarter		4.46 %	109.2 % ¹
1 st quarter		3.56 %	108.7 % ¹
2023			
2022		-9.58 %	100.6 %
2021		6.89 %	112.9 %
2020		4.86 %	111.0 %
2019		7.00 %	112.1 %

¹ Coverage ratio: projection and not revised

Interest on retirement assets 2024 - 2019



Portfolio as of 31.05.2025



Assets under Management (Mio. CHF) 36,469

Investment strategy

Asset class	Strategy	Bandwidth	
		min.	max.
Liquidity	1 %	0 %	10 %
Bonds	30 %	22 %	38 %
Mortgages	4 %	0 %	10 %
Equities	34 %	25 %	43 %
Real estate	26 %	18 %	33 %
Alternative investments	4 %	1 %	13 %
Infrastructure	1 %	0 %	3 %