



Key figures

Current assets

Net performance as of 31.07.2025 2.63 %

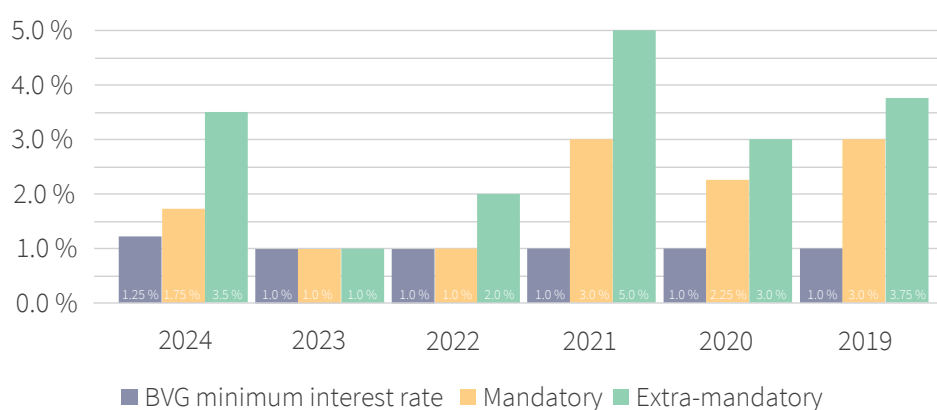
Coverage ratio as of 31.07.2025 111.4 %¹

Performance history

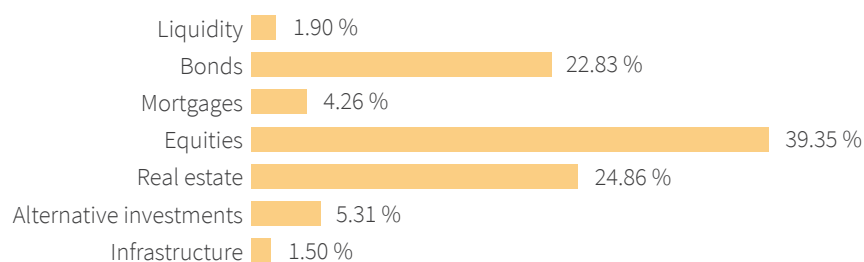
2025	Net performance Month	Net performance YTD	Coverage ratio
December			
November			
October			
September			
August			
July	0.60 %	2.63 %	111.9 % ¹
June	1.01 %	2.01 %	111.4 % ¹
May	2.12 %	1.00 %	110.4 % ¹
April	-0.53 %	-1.09 %	108.3 % ¹
March	-1.74 %	-0.57 %	108.9 % ¹
February	-0.25 %	1.19 %	110.7 % ¹
January	1.45 %	1.45 %	111.0 % ¹
2024			
4 th quarter		7.30 %	109.9 %
3 rd quarter		6.69 %	110.8 % ¹
2 nd quarter		4.46 %	109.2 % ¹
1 st quarter		3.56 %	108.7 % ¹
2023			
2022		-9.58 %	100.6 %
2021		6.89 %	112.9 %
2020		4.86 %	111.0 %
2019		7.00 %	112.1 %

¹ Coverage ratio: projection and not revised

Interest on retirement assets 2024 - 2019



Portfolio as of 31.07.2025



Assets under Management (Mio. CHF) 37,088

Investment strategy

Asset class	Strategy	Bandwidth	
		min.	max.
Liquidity	1 %	0 %	10 %
Bonds	22 %	0 %	40 %
Mortgages	5 %	0 %	10 %
Equities	38 %	27 %	49 %
Real estate	24 %	16 %	31 %
Alternative investments	7 %	2 %	11 %
Infrastructure	3 %	0 %	5 %