



Key figures

Current assets

Net performance as of 31.03.2025 0.95 %

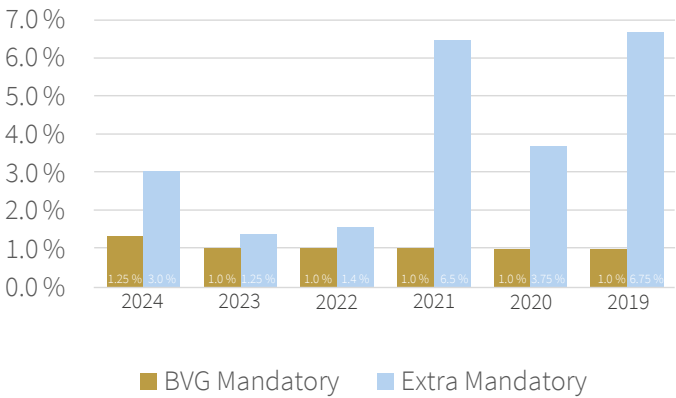
Coverage ratio as of 31.03.2025 110.1 %¹

Performance history

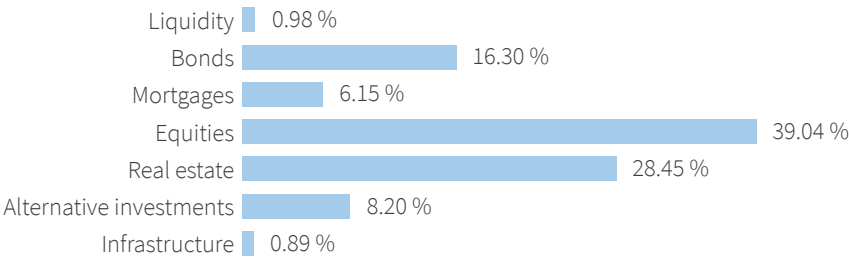
2025	Net performance Month	Net performance YTD	Coverage ratio
December			
November			
October			
September			
August			
July			
June			
May			
April			
March	- 1.56 %	0.95 %	110.1 % ¹
February	0.11 %	2.56 %	112.0 % ¹
January	2,45 %	2,45 %	111.9 % ¹
2024			
4 th quarter		7.38 %	109.6 % ¹
3 rd quarter		6.89 %	111.3 % ¹
2 nd quarter		5.26 %	109.2 % ¹
1 st quarter		4.03 %	108.6 % ¹
2023			
2023		3,81 %	104.7 %
2022		- 8.76 %	101.6 %
2021		9.64 %	112.8 %
2020		3,85 %	110,2 %
2019		7,69 %	110,9 %

¹ Coverage ratio: projection and not revised

Interest on retirement assets 2024 - 2019



Portfolio as of 31.03.2025



Assets under Management (Mio. CHF) 1,472

Investment strategy

Asset class	Strategy	Bandwidth	
		min.	max.
Liquidity	1 %	0 %	10 %
Bonds	17 %	10 %	28.5 %
Mortgages	6 %	3 %	9 %
Equities	39 %	28 %	50 %
Real estate	29 %	15 %	41 %
Alternative investments	7 %	0 %	10.5 %
Infrastructure	1 %	0 %	5 %