

# Protection against criminal acts in companies

## It's a taboo theme and it happens more often than we like to think:

embezzlement, fraud, defamation, betrayal of trade secrets, and other punishable acts by your employees, your business partners, your co-workers or unknown third parties. These acts are also becoming increasingly frequent in Switzerland and can cause considerable damage to your company and others. With fidelity insurance you transfer these risks to AXA.

### When trust is abused

Crimes can never be entirely ruled out. But the resulting financial losses can – fidelity insurance from AXA ensures that criminal acts do not lead to a financial burden for the insured companies.

### An overview of your advantages

- Protection against liquidity bottlenecks
- Coverage of unrecognized residual risks
- Minimization of personal liability risk of the Executive Board and Board of Directors

### Typical claims from practical experience

#### Embezzlement

Despite enjoying the full trust of the Executive Board, a colleague enriches himself during a period of 12 years by declaring personal income as business expenses. This represents a shameless exploitation of trust. The losses incurred and the resulting costs amount to a 6-figure sum.

#### Social engineering

By exploiting the credulity and insecurity of a co-worker, a third party gains access to company information. Shortly before the weekend, bookkeeping receives an urgent request from the "CEO" to execute a transaction. The request is deceptively genuine and the payment is executed immediately.

#### Betrayal of trade and business secrets

Employees in the company's internal research department steal strictly confidential trade secrets to construct their own business on the side. The new competition results in the company losing profits year after year.



Every third SME is insured with AXA

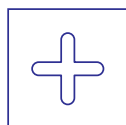
The #1 for advice and service

### Prevention and reaction

In an emergency, AXA's specialized claims team will assist you. In the event of non-compliance or business crime, you receive additional support from a proven interdisciplinary team of experts from Structuul AG. You can continue to concentrate on your daily business and leave AXA to handle the damage.

To prevent financial losses from occurring at all, Structuul AG – as AXA's partner – offers you the chance to take preventive action and implement protective measures in your company. Awareness is the most effective form of prevention. Take advantage of this offer to protect your company.

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### The ideal add-on

In order to round off your company protection, we recommend the combination with cyber insurance. Cyber crime is an increasing threat to companies: Fully automated attacks with viruses and Trojans are becoming increasingly frequent. Firewalls and protection software are often slow to react to developments. If all your protection systems fail, cyber insurance protects you from the financial consequences.

### Crisis management

If your trust has been abused and an insured event has occurred, AXA assumes the costs in the context of your policy for

- the loss assessment and prosecution;
- advice to prevent the recurrence of a similar event;
- the identification of affected persons and their notification in the event of data protection violations;
- a PR agency to help limit imminent reputational damage.

### Official data protection proceedings

If, due to a data protection violation, an authority initiates criminal, supervisory or administrative proceedings, AXA assumes the resulting costs such as attorneys' fees, court costs, and fees for expert opinions.

The most important coverage elements include:

- the costs for restoring your own electronic data;
- loss of earnings and additional costs in connection with a business interruption;
- claims for damages against the policyholder and insured persons.



**Do you have any questions?** We would be pleased to offer you more detailed advice about fidelity insurance or cyber insurance.

[www.axa.ch/vertrauensschaden](http://www.axa.ch/vertrauensschaden)