

Key figures

Current assets

Net performance as of 31.07.2020 **- 2.03 %**

Coverage ratio as of 31.07.2020 **101.9 %¹**

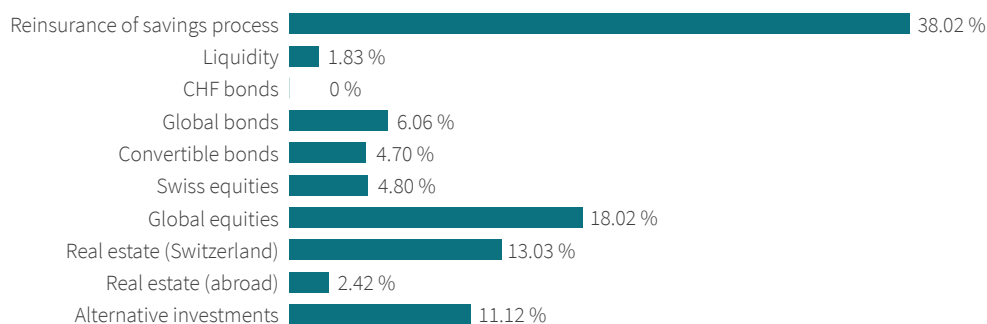
Performance and benchmark history

2020	Net performance Month	Benchmark ² Month	Net performance YTD	Benchmark ² YTD	Coverage ratio	
December						
November						
October						
September						
August						
July	0.04 %	0.21 %	- 2.03 %	- 0.66 %	101.9 % ¹	
June	0.56 %	0.82 %	- 2.08 %	- 0.87 %	101.8 % ¹	
May	1.26 %	1.26 %	- 2.62 %	- 1.67 %	101.6 % ¹	
April	1.66 %	2.55 %	- 3.83 %	- 2.89 %	100.5 % ¹	
March	- 3.76 %	- 3.68 %	- 5.41 %	- 5.31 %	98.8 % ¹	
February	- 1.60 %	- 1.64 %	- 1.70 %	- 1.69 %	102.5 % ¹	
January	- 0.10 %	- 0.06 %	- 0.10 %	- 0.06 %	104.1 % ¹	
2019						
4 th quarter	1,79 %	2,43 %	7,73 %	9,49 %	104,2 %	
3 rd quarter	1,24 %	0,98 %	5,94 %	7,06 %	104,7 % ¹	
2 nd quarter	1,03 %	1,27 %	4,70 %	6,08 %	103,6 % ¹	
1 st quarter	3,67 %	4,81 %	3,67 %	4,81 %	101,6 % ¹	
2018-2013						
Year	2018	2017	2016	2015	2014	2013
Net performance	- 2,16 %	5,40 %	2,49 %	1,18 %	3,81 %	7,57 %
Benchmark ²	- 2,48 %	5,2 %	3,18 %	0,67 %	9,06 %	4,41 %

¹ Coverage ratio: projection and not revised

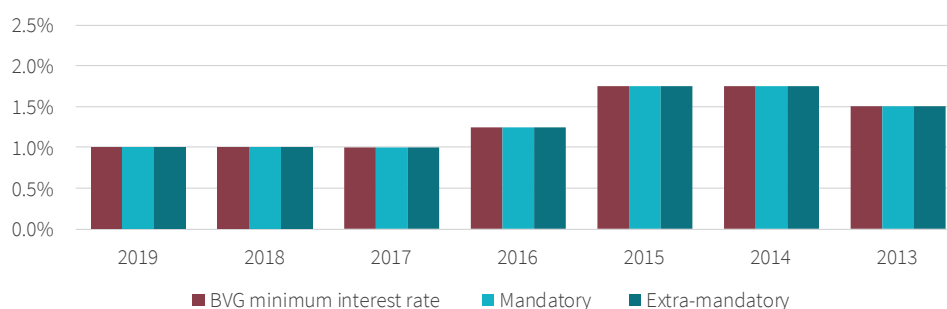
² Customized benchmark

Portfolio as of 31.07.2020

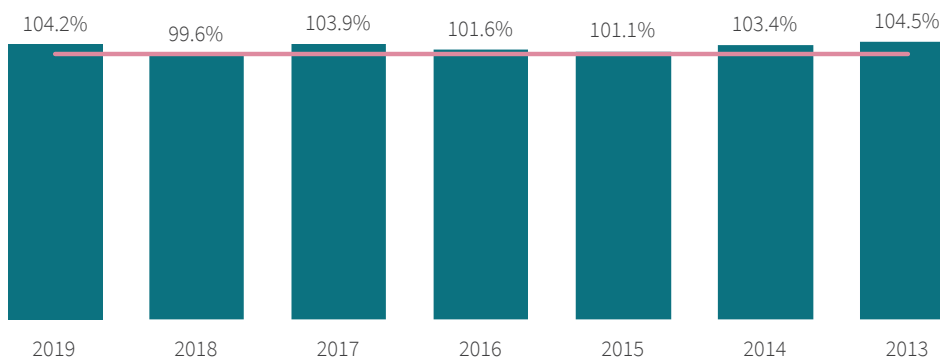


Assets under Management (Mio. CHF) 907

Interest 2019–2013



Development of coverage ratio 2019–2013



Investment strategy

Asset class	Strategy	Bandwidth	
		min.	max.
Reinsurance of savings process	40 %	35 %	45 %
Liquidity	0 %	0 %	15 %
CHF bonds	0 %	0 %	5 %
Global bonds	6,5 %	0 %	12,5 %
Convertible bonds	5 %	0 %	7,5 %
Swiss equities	5 %	2,5 %	7,5 %
Global equities	18,5 %	11 %	25 %
Real estate (Switzerland)	11 %	5 %	15 %
Real estate (abroad)	4 %	0 %	6 %
Alternative investments	10 %	5 %	15 %