



Key figures

Current assets

Net performance as of 31.03.2026 - 1.15 %

Coverage ratio as of 31.03.2026 106.8 %¹

Performance history

2026	Sub-strategy Mandatory ² YTD	Extra-mandatory sub-strategy ² YTD	Total Performance effectiv YTD	Coverage ratio ¹
December				
November				
October				
September				
August				
July				
June				
May				
April				
March	-1.06 %	-1.24 %	-1.15 %	106.8 % ¹
February	1.52 %	1.84 %	1.68 %	110,3 % ¹
January	0.45 %	0.47 %	0.46 %	109.1 % ¹

2025	Performance YTD	Coverage ratio
4 th quarter	5.59 %	108.6 % ¹
3 rd quarter	3.46 %	107.3 % ¹
2 nd quarter	1,17 %	105,5 % ¹
1 st quarter	0.57 %	105.6 % ¹

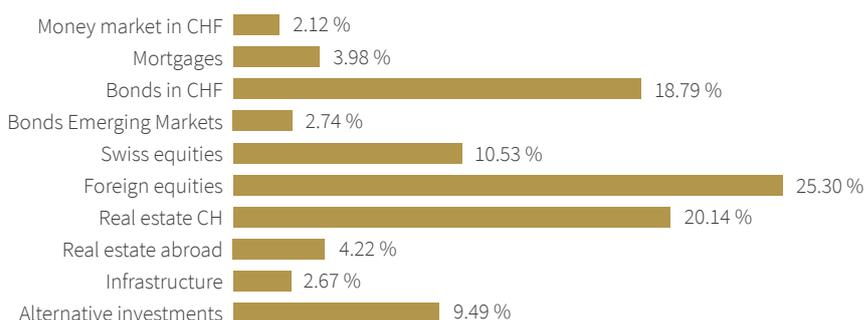
2024–2016

Year	2024	2023	2022	2021	2020	2019	2018	2017	2016
Investment strategy	7.53 %	4.15 %	-8.84 %	8.76 %	3.51 %	10.80 %	-3.25 %	7.42 %	3.74 %

¹ Coverage ratio: projection and not revised

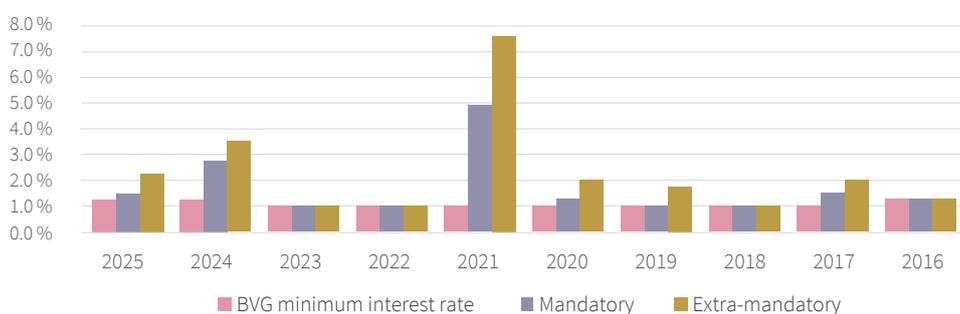
² Calculated value as approximate basis for the interest model

Portfolio as of 31.03.2026

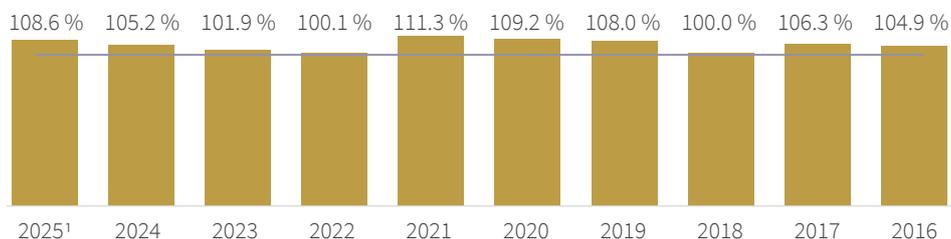


Assets under Management (Mio. CHF) 6,993

Interest on retirement assets 2025 - 2016



Development of coverage ratio 2024 - 2015



Investment strategy

Asset class	Strategy	Bandwidth	
		min.	max.
Money market	1 %	0 %	10 %
Mortgages	4 %	2 %	6 %
CHF bonds	22 %	7 %	15 %
Emerging market bonds	3 %	1 %	5 %
Swiss equities	10 %	7 %	13 %
Foreign equities	25 %	15 %	35 %
Swiss real estate	20 %	13 %	27 %
Foreign real estate	4 %	2 %	6 %
Infrastructure	3 %	1 %	5 %
Alternative investments	8 %	5 %	11 %