

Key figures

Current assets

Net performance as of 31.12.2023 **4.15 %**

Coverage ratio as of 31.12.2023 **101.9 %¹**

Performance history

2023	Sub-strategy Mandatory ² YTD	Extra-mandatory sub-strategy ² YTD	Total Performance effectiv YTD	Coverage ratio ¹
December	3.85 %	4.44 %	4.15 %	101.9 % ¹
November	2.14 %	2.70 %	2.42 %	100.4 % ¹
October	0.03 %	0.02 %	0.02 %	98.7 % ¹
September	1.35 %	2.14 %	1.74 %	100.4 % ¹
August	2.20 %	3.02 %	2.61 %	101.7 % ¹
July	2.54 %	3.60 %	3.07 %	102.2 % ¹
June	2.44 %	3.38 %	2.91 %	101.8 % ¹
May	1.92 %	2.49 %	2.20 %	102.1 % ¹
April	2.04 %	2.64 %	2.34 %	101.9 % ¹
March	1.67 %	2.27 %	1.97 %	101.4 % ¹
February	1.51 %	2.16 %	1.83 %	101.0 % ¹
January	2.10 %	2.65 %	2.38 %	101.8 % ¹

2022	Performance YTD	Coverage ratio
4 th quarter	-8.84 %	100.1 %
3 rd quarter	-10.13 %	98.1 % ¹
2 nd quarter	-8.50 %	102.0 % ¹
1 st quarter	-3.08 %	108.0 % ¹

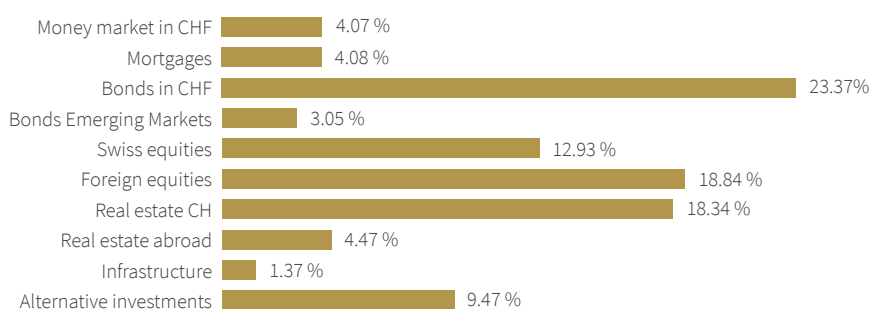
2021–2014

Year	2021	2020	2019	2018	2017	2016	2015	2014
Investment strategy	8.76 %	3.51 %	10.80 %	-3.25 %	7.42 %	3.74 %	1.00 %	7.47 %

¹ Coverage ratio: projection and not revised

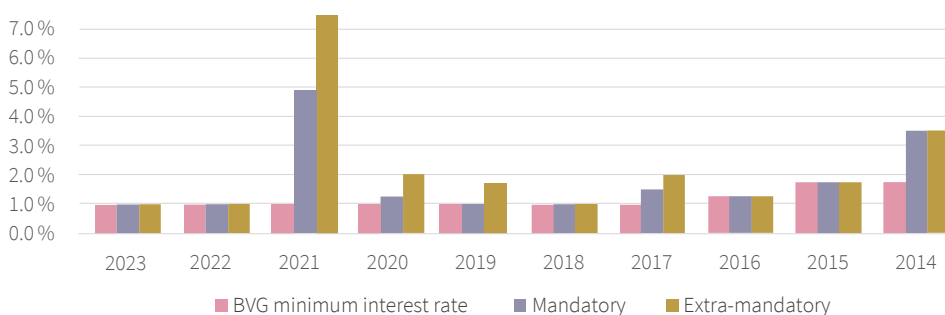
² Calculated value as approximate basis for the interest model

Portfolio as of 31.12.2023



Assets under Management (Mio. CHF) 5,335

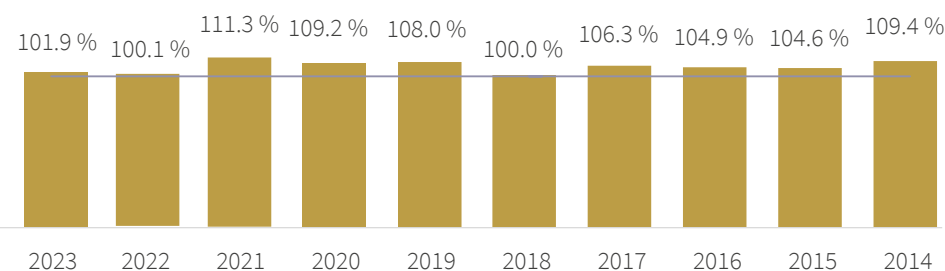
Interest on retirement assets 2023-2014



Interest on unallocated assets and employer contribution reserves 2023 -2017

Year	2023	2022	2021	2020	2019	2018	2017
Interest	0.0%	0.0%	0.5%	0.5%	0.5%	0.0%	0.5%

Development of coverage ratio 2021-2012



Investment strategy

Asset class	Strategy	Bandwidth	
		min.	max.
Money market	0 %	0 %	15 %
Mortgages	4 %	20 %	50 %
CHF bonds	25 %		
Emerging market bonds	3 %	0 %	5 %
Swiss equities	12 %	8 %	16 %
Foreign equities	18 %	12 %	24 %
Swiss real estate	18 %	10 %	30 %
Foreign real estate	5 %	0 %	10 %
Infrastructure	3 %	0 %	10 %
Alternative investments	12 %	0 %	15 %