

# Product and portrait

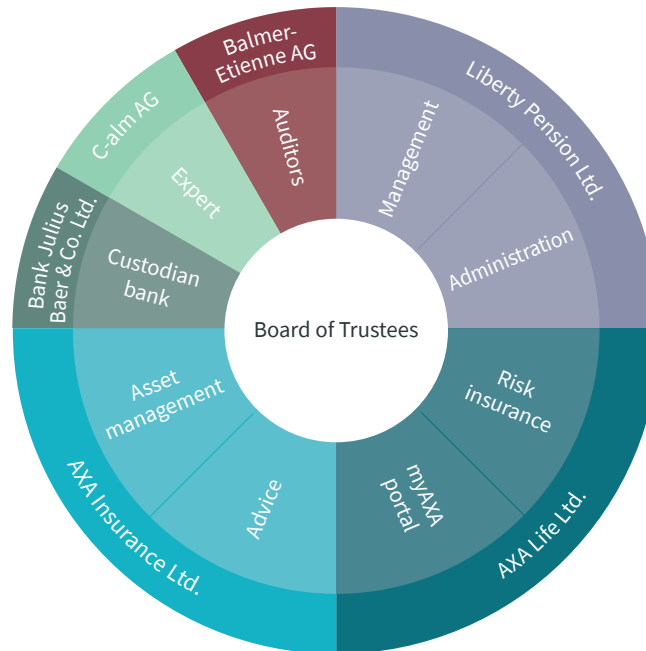
Flex Invest is the supplementary pension solution with individual choice of investment strategy for insured persons in the upper pay segment. It offers the appropriate investment strategy for every risk profile.

## Foundation's key figures as at June 30, 2019

|                              |     |
|------------------------------|-----|
| Retirement assets (millions) | 278 |
| Affiliated customers         | 247 |
| Active insured persons       | 849 |

## Organization

Liberty 1e  
Flex Invest Foundation



## Solution

- Semi-autonomous pension solution offering insured persons an individual choice of investment strategy
- AXA investment strategies for every risk profile
- No sale of investments necessary in vested benefits cases
- Management specially geared to 1e solutions
- Free design of pension plans, pure capital plans (no retirement pensions)
- Flexible payment options

## AXA investment strategies

- AXA Protect: For defensive risk profiles, excluding equities (low-risk investment strategy according to the law)
- AXA Solid: For conservative risk profiles, with max. 15 % equity component
- AXA Conservative: For conservative risk profiles, with max. 25 % equity component
- AXA Balanced: For balanced risk profiles, with max. 40 % equity component
- AXA Dynamic: For dynamic risk profiles, with max. 50 % equity component

### Pensions portal for insured persons

- Online access
- Online opening of account/custody account
- Risk check and definition of risk profile
- Selection of investment strategy
- Insight into asset and price development

### Advantages for insured persons

- Individual control and personal responsibility for investment strategy
- Full transparency on return on investments and costs
- No cross-subsidization, returns on investments flow into individual pension assets
- Tax optimization thanks to additional purchases
- On departure: Option of transferring securities to a vested benefits custody account
- On retirement: Option of transferring securities from AXA investment strategies to a private custody account

### Advantages for employers

- Where balance sheet reporting is based on IAS 19/IFRS and US GAAP, pension plans are considered to be defined contribution schemes, depending on their configuration. No provisions are required for pension obligations.
- As 1e solutions are not subject to any funding shortfalls there is no risk of restructuring measures and no need for fluctuation reserves
- Attractive risk and cost premiums

### Target group

- Companies with employees in the upper pay segment
- Companies reporting according to IAS 19/IFRS & US GAAP accounting standards

### Foundation

- Liberty 1e Flex Invest Foundation in Seewen, Schwyz, established in 2009
- The Foundation's purpose is to arrange non-compulsory occupational benefits for the staff of its affiliated employers, as well as their family members and surviving dependents, in order to mitigate the economic consequences of old age, disability or death.

### Administration

- Management and administration by Liberty Pension Ltd.
- Insurance, sales, advice and asset management by AXA

### Product overview

|                                    |  |
|------------------------------------|--|
| <b>Pension solution</b>            | Semi-autonomous solution with individual investment strategy   |
| <b>Target group</b>                | Companies with employees in the upper pay segment<br>Companies reporting according to IAS 19/IFRS & US GAAP accounting standards |
| <b>Occupational benefits plans</b> | Flexible structure of pension solution   |
| <b>Security</b>                    | Reinsurance coverage for death and disability risks  |
| <b>Full transparency</b>           | Separation of investment and risk processes  |
| <b>Administration</b>              | Online portal for onboarding and information   |

