

# Pooled pension solution with long-term added performance

For years, Group Invest has proven that security and attractive average interest rates are also possible during periods of considerable market price fluctuations. By pooling their investments, medium-sized companies in particular benefit from significant efficiency gains and lower costs.

## Your goals and requirements

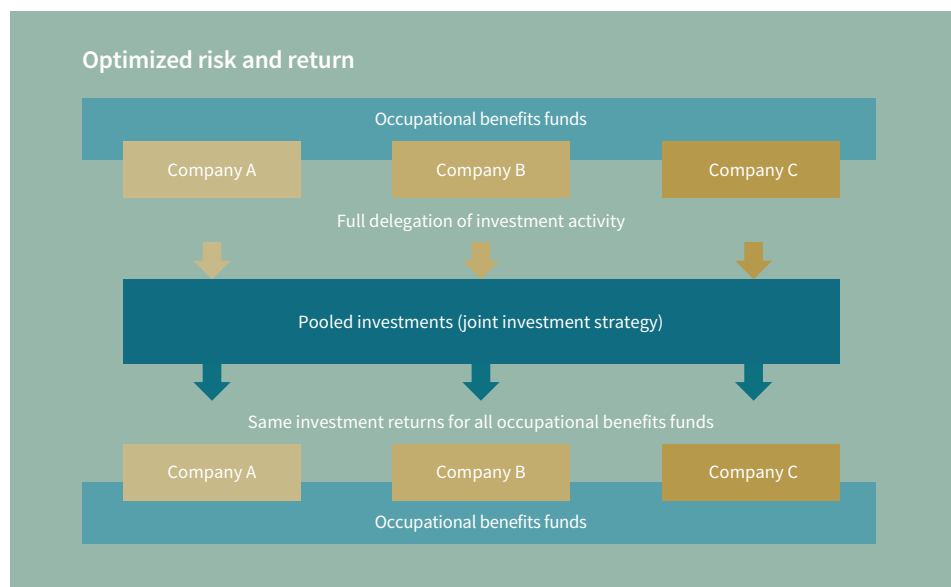
- Attractive average interest rate
- Reduced costs and risks
- Solid protection thanks to fluctuation reserves
- Liquidity guarantee
- Flexible and needs-based design of pension plans
- Full transparency
- Full delegation of investment responsibility
- Full delegation of management and administration
- Full reinsurance of the actuarial risks of disability and death

## Joint investment strategy

The investment strategy aims to guarantee the pension benefits at all times and to generate additional earnings over and above the minimum BVG interest rate. Pooling the investments makes it possible to reduce the costs and risks, thereby boosting efficiency over the long term. All earnings from interest and securities flow into the collective foundation.

## Transparent information

We explore all the possibilities for achieving an optimum return when developing your pension plans. You also receive regular and self-explanatory information for your company's managers and insured persons.



## Group Invest at a glance

<b>Benefits solution</b>	Semi-autonomous solution with pooled investment
<b>Investment concept</b>	<p>The pension assets of all affiliated companies are invested by the collective foundation and Credit Suisse or AXA Asset Management in accordance with a uniform investment strategy and managed professionally.</p> <ul style="list-style-type: none"><li>• All returns on investments flow back to the collective foundation.</li><li>• The Board of Trustees determines the interest on the retirement assets on the basis of the available reserves and the shared rate of return achieved and decides how the additional earnings will be used, for example to form reserves or to accrue additional interest on retirement assets.</li></ul>
<b>Target group</b>	Medium-sized companies that are looking for security and do not want or are unable to assume investment responsibilities
<b>Occupational benefits plans</b>	Flexible design of pension benefits
<b>Payment modalities</b>	Contributions payable quarterly in arrears
<b>Security</b>	<ul style="list-style-type: none"><li>• Risk coverage of the actuarial risks of disability and death provided by AXA Life Ltd.</li><li>• Responsibility for the investment risks rests with Columna Collective Foundation Group Invest</li><li>• Security-oriented investment</li></ul>
<b>Transparency</b>	<ul style="list-style-type: none"><li>• Full transparency thanks to separation of the investment and the risk process</li><li>• Clear and simple information for companies and insured persons</li><li>• Investment reports issued quarterly online</li></ul>
<b>Administration</b>	<ul style="list-style-type: none"><li>• Management and administration by AXA Life Ltd.</li><li>• Direct electronic access to pension data</li><li>• Changes via internet</li></ul>



Interested? Call us today and arrange an appointment with one of AXA's pension experts.  
**For more information, visit:** [AXA.ch/pensionskasse](https://www.axa.ch/pensionskasse)

# Columna Collective Foundation Group Invest

<b>Name of the Foundation</b>	Columna Collective Foundation Group Invest, Winterthur		
<b>Founded by</b>	CREDIT SUISSE AG / March 15, 1984		
<b>Objective</b>	<p><b>Semi-autonomous solution with pooled investment</b>            The Foundation was established in order to provide occupational retirement, survivors' and disability benefits. It protects the employees and employers of affiliated companies against the economic consequences of loss of earnings that may result from old age, disability or death. It provides benefits in accordance with the provisions on mandatory occupational benefits insurance and also offers occupational benefits plans that exceed the statutory minimum requirement or include only extra-mandatory benefits.</p>		
<b>Characteristics and concept</b>	<p><b>Management of investments</b></p> <ul style="list-style-type: none"> <li>The Board of Trustees defines the investment strategy; the collective foundation with its affiliated pension funds bears the investment risk.</li> <li>The assets are invested by Credit Suisse or AXA Asset Management.</li> </ul> <p><b>Protection of pension benefits</b></p> <ul style="list-style-type: none"> <li>Benefits due if an insured person becomes disabled or dies before retirement age are reinsured with AXA Life Ltd.</li> <li>The Foundation pays the retirement benefits and the associated surviving dependants' pensions in the event of an insured person's death after retirement age.</li> </ul> <p><b>Administration and management</b></p> <ul style="list-style-type: none"> <li>AXA Life Ltd.</li> </ul>		
<b>Business management</b>	AXA Life Ltd. Winterthur		
<b>Expert</b>	Libera AG, Zurich		
<b>Auditors</b>	KPMG AG, Zurich		
<b>Supervisory authority</b>	BVG and Foundation Supervision of the Canton of Zurich (BVS), Zurich		
<b>Trustees</b>	<p><b>Employee representatives</b></p> <ul style="list-style-type: none"> <li>Giuseppe Costa, president HRM Systems AG, Winterthur</li> <li>Vanessa Mathys, Mathys &amp; Scheitlin AG, Schlieren</li> <li>Vacant</li> </ul>	<p><b>Employer representatives</b></p> <ul style="list-style-type: none"> <li>Andreas Schläpfer, Emil Egger AG, St. Gallen</li> <li>Hans Rudolf Haefeli, Reoplan Treuhand AG, Bern</li> <li>Thomas Valda Valda &amp; Partner Baumanagement GmbH, Winterthur</li> </ul>	
<b>Key figures of the Foundation</b>		<b>2017</b>	<b>2016</b>
	Affiliations	3.863	2.536
	Actively insured persons	18.468	14.308
	Pensioners	2.113	2.004
	Retirement assets (millions)	1.734	1.330
	Contributions (millions)	166.4	125.8
	Effective interest rates:		
	• Mandatory benefits	1.50 %	1.25 %
	• Extra-mandatory benefits	2.00 %	1.50 %