

A future free of worries /



Young and unable to work – an unexpected situation. When young people become unable to work, a life on subsistence minimum is often their only option, a situation that can last their whole lives. Protect yourselves as parents and your children from this lifelong income gap.

Goals and motives

- Replacement income for children and young persons who are unable to work in order to supplement the low obligatory benefits paid by social insurance
- Financing of reintegration and further education measures that go beyond the scope of measures funded by social insurance
- Protection of the household budget so as not to endanger the financing of residential property and other long-term financial commitments
- Protection of financial independence

Life on subsistence minimum

If students with no pension fund, or young persons who have paid into the AHV/IV for less than three years, become unable to work due to a physical or mental illness or an accident, payments from disability insurance (IV) only cover the subsistence minimum. This applies for their whole lives.

Underestimated consequences for families

The follow-up costs of an illness or an accident, such as conversion measures or the increased care for a disabled child, make it harder for parents to meet their long-term financial commitments. With occupational disability insurance you are able to guarantee the ongoing financing of your own home, for example.

Payment starts at 25% occupational disability

Continued coverage under adult tariff with no further health questions

Flexible structure of benefit levels

Occupational disability insurance for young persons at a glance /

Definition	Risk coverage for temporary or permanent occupational disability. Tied or flexible pension (change of pension to Pillar 3a/ 3b possible, on request if moving abroad)
Benefits in the event of occupational disability	Benefits are paid from a 25% disability level. The pension amount is based on the specific level of occupational disability. If this is more than 66 ² / ₃ %, the insured is entitled to a full pension benefit of 100%. Benefits are paid quarterly in advance and start after the selected waiting period ends. Because exemption from premiums is included, AXA will pay the further premiums in the event of occupational disability.
	<p>The diagram illustrates the timeline of the insurance. It is divided into two main phases: the 'Premium phase' (represented by a solid blue area) and the 'Pension phase' (represented by vertical stripes). A 'Waiting period' is indicated by a grey square. An arrow labeled 'Term' points to the right. A vertical line marks the 'Start of occupational disability'.</p>
Surplus	Disbursement as an annual contribution to reduce the premium (surpluses not guaranteed).
Financing	Regular premiums (monthly, quarterly, semi-annually, or annually) Tied pension/ Pillar 3a: Annual payments are limited by law
Insurance options	<ul style="list-style-type: none"> ■ Occupational disability pension only as the result of an illness (no benefits after an accident) ■ The insurance term and benefits period can be set independently of each other ■ The amount and start of pension payments can be tailored according to individual needs on taking out the contract
Insurance term	Can be concluded up to age 26
Benefit period	Pension payment period until age 64 (women) and age 65 (men)
Waiting period	Selectable waiting periods of 3/6/12/24 months until pension payments start
Tax privilege	Tied pension/Pillar 3a: Annual premium is deductible (from taxable income) up to the defined limit
Pension advantage	Securing the accustomed living standard in the event of occupational disability
Guaranteed continuation	On request, a seamless transfer to occupational disability insurance for adults is possible on reaching the age of 26 at the latest. If benefits stay unchanged, continuation is guaranteed without completion of a further health questionnaire.

Interested? Contact us today for an offer or for individual advice. Use this opportunity to review your pension and insurance situation with a view to future possibilities.

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