

The pension fund certificate made simple /

At first the pension fund certificate seems like a jungle of terms and numbers. But understanding what they're all about is easy once you have some additional information. Simply click on the term or number you want to know more about and you'll get an explanation that's easy to understand.

Here you will find an overview of your insured benefits

1 Pension fund certificate

2 Valid with effect from 01.0X.201X 3 Contract no. 1/999999/VX 4 SU

AXA Foundation
for Occupational Benefits
Winterthur

Muster AG
PO Box 200
8401 Winterthur

Your personal details

5	Beginning of insurance	01.01.2006
6	Statutory retirement age reached on	01.07.2041
7	Annual salary	80'000.00
8	Insurance number	756.7708.4128.23
9	Pensionable salary	55'325.00

CHF

10	Development of retirement assets in 201X	15	Mandatory portion	Extra-mandatory portion	16	Total
11	Retirement assets as at 01.01.201X		61'541.00	5'942.60		67'483.60
12	Interest (X.XX%) for 201X		1'076.95	104.00		1'180.95
13	Retirement credit for 201X		5'532.50	0.00		5'532.50
14	Retirement assets as at 01.01.201X		68'150.45	6'046.60		74'197.05
	These include:					
17	Vested benefits brought into the fund		14'000.00	5'000.00		19'000.00

The interest rate for the year 201X for retirement assets corresponds to X.XX%* for the mandatory portion and to X.XX%* for the extra-mandatory portion.

* interest incl. interest bonus

18	Projected benefits on retirement (provisional figures projected with X.XX% interest)	19	Capital	or* Pension
	by regular retirement	at age 65 on 01.07.2041	392'241.00	26'493.00
	by early retirement	At age 64	374'786.00	24'520.00
		At age 63	357'674.00	22'699.00
		At age 62	340'898.00	21'013.00
		At age 61	324'450.00	19'450.00
		At age 60	308'325.00	17'994.00
18	Provisional figures projected ex interest: By retirement	at age 65 on 01.07.2041	291'941.00	19'741.00

*Current conversion rate on statutory retirement: Mandatory portion 6.8%; extra-mandatory portion X.XX%

20 Disability benefits

21	Annual disability pension after waiting period of 24 months 24	19'743.00 *
22	Annual pension for disabled persons' children after waiting period of 24 months	3'949.00 *
23	Waiver of contributions after waiting period of 3 months	

25 Death benefits

26	Annual surviving spouse's pension	11'846.00 *
27	Annual surviving partner's pension	11'846.00
28	Death lump sum in addition to the surviving spouse's or surviving partner's pension	-
29	Death lump sum if no surviving spouse's or surviving partner's pension is due	80'657.00
30	Annual orphans' pension	3'949.00 *

31 * In case of accident, the benefits stemming from the mandatory accident insurance are taken into account. In this case, the reservations in accordance with the Rules apply.

Pension fund certificate

Valid with effect from 01.0X.201X
Example Max

Contract no. 1/999999/VX
male
Ins. no. 756.7708.4128.23

SU

Possible purchase of regulatory pension benefits

32	Possible purchase of additional retirement benefits as of 01.01.201X		1'413.35
33	Possible purchase of early retirement benefits on 01.01.201X	at age 64	25'208.00
		at age 63	50'654.00
		at age 62	76'406.00
		at age 61	102'479.00
		at age 60	128'991.00

The benefits purchase amounts shown are estimates in accordance with the pension plan. We will provide you with an up-to-date calculation before the purchase. For this we require detailed information from you on the "Purchase of contribution years / early retirement" form. You will find the form on our website, and we would be glad to assist you.

	Mandatory portion	Extra-mandatory portion	Total
Entitlement on withdrawal before retirement age			
Total of all transferred vested benefits	14'000.00	5'000.00	19'000.00
34 Vested benefits as at 01.01. 201X	68'150.45	6'046.60	74'197.05
35 Advance withdrawal for purchase of residential property			
36 Possible early drawing amount in favor of residential property as at 01.01. 201X			74'197.05
37 Contributions for occupational benefits insurance			
Total contribution 01.01.201X - 31.12.201X			6'786.30
38 Your contribution			3'393.15
39 Your share of this amount for retirement benefits			2'732.10
Your share of this amount for risk insurance, administration costs and the Security Fund			661.05
40 Your personal monthly contribution based on 12 months			282.75

41 Occupational benefits fund commission

On XX.XX.201X the occupational benefits fund commission comprised
Employee representative (Chairperson) Worker Peter
Employer representative Boss Simon

The personal certificate is based on the regulations of your pension fund. This certificate replaces all previous versions and was issued by AXA Life Ltd. 8401 Winterthur on the instruction of your pension fund on XX.XX.201X.

You will find general information on your pension fund online at www.axa.ch/meine-Pensionskasse. You can also use your personal code to calculate provisional amounts for benefit purchases, advance withdrawals for purchasing residential property, etc.

If you have further questions, please contact: xx xxx, Tel. +XX XX XXX XX XX,
xx.xxx@axa-winterthur.ch

- 1 Pension fund certificate** The certificate contains information about your occupational benefits insurance, which is also called Pillar 2 or pension fund.
- 2 Valid as of** The pension fund certificate is valid as of this date and replaces any older certificate.
- 3 Contract no.** This is the number of your employer's affiliation contract.
- 4 SU** The initials of our employee responsible for administering your occupational benefit account.
- 5 Beginning of insurance** The date on which your coverage with us began.
- 6 Statutory retirement age** The date on which you reach statutory retirement age. The effective retirement age may differ from the statutory retirement age.
- 7 Annual salary** Your annual AHV salary as notified by your employer.
- 8 Insurance number** The insurance number is the same as your social insurance number (formerly AHV number). Please have it on hand whenever you contact us.
- 9 Pensionable salary** By law, occupational benefits insurance does not cover the full salary. An amount referred to as coordination deduction is deducted from the annual AHV salary. The coordination deduction applies to the part of the annual AHV salary that is already insured under Pillar 1 (AHV). See your occupational benefits plan for a precise definition of salary.
- 10 Development of retirement assets** This section informs you about how your retirement assets developed during the previous year.
- 11 Retirement assets** The amount that has accrued until January 1 of the previous year. The current value is not to be confused with the projected retirement capital.
- 12 Interest** The credited amount in interest on your retirement assets developed during the previous year.
- 13 Retirement credit** The amount by which your retirement developed during the previous year, without surplus and interest.
- 14 Retirement assets** The total amount in capital you saved in your Pillar 2 account up to January 1 of the new year.

- 15 Mandatory portion** The Federal Law on Occupational Retirement, Survivors' and Disability Pension Plans (BVG) defines the mandatory occupational benefits. However, depending on the occupational benefits plan, the actual benefit amount paid is often higher. The difference between the higher amount and the minimum BVG amount (mandatory portion) is referred to as extra-mandatory benefits, which can, for example, earn interest at a rate other than the statutory minimum interest rate.
- 16 Total** The amount from the mandatory portion as defined by the BVG plus the amount from the extra-mandatory portion.
- 17 Vested benefits brought into the fund** Vested benefits refers to the amount insured persons are eligible for when they withdraw from a pension fund. If the person starts a new job, these benefits must be transferred to the new pension fund. This is the amount you saved with another pension fund and that was transferred to our pension fund.
- 18 Projected benefits on retirement** The projected benefits when you retire, broken down by the different retirement ages.
- 19 Retirement capital/retirement pension** **(provisional figures projected with X.XX% interest)**
Your projected retirement capital and the corresponding annual retirement pension are calculated based on the interest rate shown in point 18 (the rate varies depending on the pension plan/collective foundation).
- Provisional figures projected ex interest**
Your projected retirement capital and the corresponding annual retirement pension without taking future interest into account. These values are for comparison purposes and form the basis for determining the minimum statutory benefits on death and disability.
- 20 Disability benefits** The maximum annual benefits you can expect in the event that you are fully disabled.
- 21 Annual disability pension** The annual benefit you receive if you can no longer earn an income because of a disability.
- 22 Annual disabled person's child's pension** The benefit you receive per child per year if you can no longer earn an income because you are fully disabled. The pension fund regulations explain the conditions for entitlement to a disabled person's child's pension in more detail.
- 23 Exemption from contributions** If you become occupationally disabled, you no longer have to pay contributions after the waiting period defined in the pension plan ends.
- 24 Waiting period** Disability benefits do not come into effect immediately but only after the waiting period defined in the pension plan ends.
- 25 Benefits on death** This refers to the benefits that fall due in the event of your death.
- 26 Annual spouse's pension** In the event of your death as a married person, the surviving spouse will receive the amount as shown.

- 27 Surviving partner's pension** If a surviving partner's pension is insured under the pension plan, the surviving partner's benefits fall due annually as defined in the plan. Please refer to the pension fund regulations for more information about eligibility to a surviving partner's pension.
- 28 Death lump sum** Insured benefits on death often include not only the spouse's pension but also a death lump sum, which is a single payment that falls due in the event of death.
- 29 If no surviving partner's pension falls due** If you are single and therefore no surviving partner's pension falls due, this amount will be issued as a single payment to the surviving family members. Please refer to the order of beneficiaries in the pension fund regulations for further details.
- 30 Annual orphan's pension** In the event of your death as a parent, your surviving children will receive this maximum benefit per year until they reach the final age as defined in the pension plan.
- 31 * In case of an accident** Information marked with an * refers to disability or death from an illness. If disability or death is the result of an accident, the benefits from your accident insurance are included. In this case, accident insurance benefits take precedence over those from occupational benefits insurance. This can lead to situations where benefits from your occupational benefits plan under legal provisions are reduced to prevent the total amount from exceeding the threshold.
- 32 Possibility to purchase contribution years** You can increase your occupational benefits by paying into your occupational benefits fund, a practice referred to as «purchasing contribution years.» Such a purchase allows you to close any gap there may be between the amount in occupational benefits that's permitted under the regulations and the amount you actually have in your account. After such a purchase, no amounts can be withdrawn from the plan for three years.
- 33 Possibility to purchase benefits for early retirement** The amount you can pay into your account to avoid a benefit reduction if you decide to retire early. Purchasing benefits for early retirement is possible only once the possibilities of purchasing contribution years have been exhausted.
- 34 Vested benefits** The amount you are eligible for if you withdraw from our pension fund by a defined date. This amount remains part of your individual pension provision.
- 35 Advance withdrawal for purchase of residential property** This section informs you about the amount you can withdraw in accordance with the «Swiss Federal Law to Encourage the Use of Vested Pension Accruals for Home Ownership.»

- 36 Possible amount** Insured persons can withdraw in advance or pledge their retirement assets, or parts thereof, in order to finance the purchase of owner-occupied residential property. Such a withdrawal needs to be studied carefully. Depending on the type of plan, the withdrawal can reduce your benefits and is taxed.
- 37 Contributions** The amounts due in the new year if there are no changes to the salary or the pension plan.
- 38 Your contribution** Your contribution payment to the occupational benefits plan is deducted from your salary. Your employer will pay an equal amount at minimum.
- 39 Portion for retirement pension** This portion of the total contribution is applied to increase your retirement assets.
- 40 Your individual monthly contribution** The employer deducts this amount from your salary each month and pays it into your occupational benefits plan.
- 41 Occupational benefits fund commission** The occupational benefits fund commission (OBC) is the body responsible for managing your occupational benefits provision. It consists of employee and employer representatives of your company.

More information

Occupational benefits fund regulations

The occupational benefits fund regulations contain the basic principles and general provisions governing employee benefits.

Occupational benefits plan

The occupational benefits plan is part of the occupational benefits fund regulations and defines the insured benefits. You can request a current copy from your employer as needed.

Pension fund certificate

The pension fund certificate described on this page is delivered to the employees insured with AXA at the start of each year via the myAXA platform. As well as when there is a change.