



# Tailored to fiduciaries

When it comes to fiduciary business, protection in the event of liability claims is a basic requirement. With professional liability insurance from AXA, you can rely on innovative, modular product design and experience of the fiduciary sector that is a cut above the rest. Advantages only the market leader can offer.

## Professional risk facing fiduciaries

AXA's professional liability insurance for fiduciaries is rigorously geared to specific professional risks. In addition, the following are examples of areas that are automatically included in the policy:

- Tax advice
- Corporate consultancy
- Real estate administration
- Liquidator under the Swiss Federal Act on Debt Enforcement and Bankruptcy (SchKG)
- Investment advisory/asset management
- Member of a creditors' committee
- Legally appointed bankruptcy trustee
- Executor of an estate
- Legal advice

## Typical claims

Below are a few examples of situations which could give rise to claims for damages where you would be covered thanks to professional liability insurance:

- Erroneous advice
- Failure to assess risk
- Lack of due care in the execution of orders
- Poorly drafted contracts
- Missed deadlines

## How you benefit

You determine the scope of coverage to ensure that it is precisely tailored to your professional activities. With AXA, you benefit from attractive terms and conditions, premium-free extensions of cover, and professional support in the event of a claim.

## Protection for your whole business

The policy covers you and your employees and agents while engaged in professional activities on behalf of the insured business. Pension insurance for new staff joining the company is also included.

## Comprehensive insurance coverage

The insurance covers liability claims in the event of:

- Financial loss resulting from professional activity
- Personal injury and property damage resulting from office risks with a separate sum insured of CHF 5 million.
- Losses arising from the loss of documents or electronic data
- Losses arising from cyber risks
- Reputational damage
- Damage to rented office and practice premises or leased telecommunications equipment, in the event of the loss of keys entrusted to the insured, as well as losses/damage incurred during business trips
- Losses arising from secondary operational risks
- Losses arising from builder's liability insurance
- Losses incurred while loading or unloading vehicles
- Environmental damage and damage prevention

The following are also covered:

- Waiver of gross negligence on the part of AXA
- Pre-existing conditions insurance, except for existing known damage
- Automatic insurance of subsequent risk arising within the statutory limitation period – regardless of the reason for the expiry of the insurance contract
- Losses arising from own activity in consortia and alliances
- Waiver of AXA's right to terminate the contract in the event of a claim
- Repurchase guarantee for additional sums insured
- Limitation period of five years for claims to insurance benefits (only two years under Swiss law)

### Insured benefits

The insured benefits include:

- Compensation paid for substantiated claims
- Defense against unsubstantiated claims (passive legal protection)
- Assumption of interest, loss minimization costs, costs for expert opinions, legal fees, court costs, arbitration court costs, mediation costs, damage prevention costs, and other costs
- Compensation of emergency costs
- Defense against the threat of claims

### Optional extensions

On request, the insurance can be extended to include:

- Legal protection coverage for criminal, supervisory, or administrative proceedings
- Coverage as a director or officer of legal entities in third-party companies, including generous insurance of subsequent risk on relinquishment of mandate
- Extension of benefits to a double guarantee per insurance year
- Extension of statutory liability to include the law of the United States and Canada

### Sums insured and deductibles

- You can select a sum insured starting from CHF 500,000 as a one-off guarantee per insurance year.
- You have the option of a variable or fixed deductible starting from CHF 5,000.
- No deductible in the case of personal injuries

### Attractive premiums

- 20% discount for individual and corporate members of EXPERTsuisse or Treuhand Suisse
- Part-time work is taken into account when calculating premiums.

### Professional support in the event of a claim

- AXA's claims department with specialized lawyers and auditors guarantees the settlement of claims on the best possible terms.
- In the event of a claim, the claims department's costs will be neither offset against your deductible nor deducted from the insured sum.
- AXA 24-hour helpline: Phone 0800 809 809

### Advice

Take advantage of AXA's experience to review your insurance needs: Contact us today for an offer or for a personal consultation.