



Guaranteed disbursements with earnings potential

Would you like to enjoy greater flexibility after your professional life and to cleverly manage your retirement capital? With high-quality capital protection, yet with the earnings prospects of a first-class fund, this disbursement plan has proven itself over the years.

What's the benefit to you?

Conversion of your retirement capital into regular payments with the prospect of "more"

High-quality capital protection and yet optimized toward earnings. You receive disbursements from your guaranteed capital and the achieved earnings in the tranches you want. Your fund assets are available at any time.

Increase in annual disbursements

If the financial markets are doing well, the guaranteed disbursements can increase thanks to good fund performance. Disbursements that have increased will remain at that level for the rest of the contract term.

Benefit

For the agreed period

- ✓ Guaranteed disbursements of at least 90% of the single investment.
- + Monthly, quarterly, semi-annual, or annual transfers
- ✓ Additional disbursements: The guaranteed disbursements increase if the fund performs well

On death

- ✓ Your heirs can choose to continue the contract or withdraw the current value of the fund assets

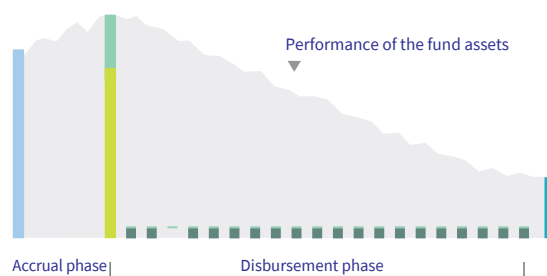
Allows for exact, individual budget planning

The guaranteed disbursements are constant over the entire disbursement phase.

Fund assets can be accessed at any time

You can withdraw your current fund assets in whole or in part at any time.

Example: TwinStar Income Plus with accrual phase



- Single investment
- Total of the guaranteed disbursements
- Guaranteed disbursements (distributed across the disbursement phase)
- Possible increase in guaranteed disbursements* if the fund performs well
- Estimated remaining fund assets as an additional payment when the contract ends

* During the disbursement period, the guaranteed disbursements can increase if the fund performs well. Once the guaranteed disbursements have increased, they can never fall below that amount.

Financing

Single investment	+ From CHF 20,000 to CHF 2 million
Periodic premiums	Not possible
Currency	CHF

Investment

Investment profile	Portfolio funds
Target allocation	40% equities, 60% bonds During periods of financial market turbulence, the equity portion is temporarily reduced to lower investment risks
Security	✓ Guaranteed minimum disbursement: Depending on contract details, disbursement of 90% to 91% of your investment is guaranteed. The disbursements can increase, but never fall.

Taxes

Disbursements	✓ Income tax: Repayments up to the amount of your investment are tax-free.
Earnings	✓ Income tax: Disbursements exceeding the single investment amount are subject to income tax as taxable income. The following are taxable as income: <ul style="list-style-type: none"> • possible increase in the current guaranteed disbursements if the fund performs well • any additional payment when the contract ends <p>Withholding tax: From your taxable income, 35% withholding tax is deducted from each disbursement. This is refunded to you once it is declared in your tax return.</p>
Fund assets	The fund assets are subject to wealth tax as of December 31.

Contract term

Term	+ TwinStar Income Plus: 25 or 30 years Twin Star Income: 30 years
Accrual phase	+ TwinStar Income Plus: 1 year TwinStar Income: none
Disbursement phase	✓ From 5 years up to a maximum of 30 years
Early termination	✓ At any time at the current value of the fund assets
Minimum disbursement	+ monthly CHF 100 + quarterly CHF 150 + semi-annually CHF 300 + annually CHF 600

Age

Enrollment age	Minimum 0 years
Final age	Minimum 25 years

Recipients

Who receives the money?	You yourself
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Additional earnings potential from first-class fund

If the financial markets are doing well, the fund's assets at the end of the contract may be higher than the forecast at the beginning of the disbursement phase. The remaining fund assets will then be disbursed to you additionally at the end of the contract.

Availability

Redemption ✓ Disbursement of the fund investment at the current market value without entitlement to minimum repayment. Partial withdrawal also possible.

✓ insured + optional

Interesting to note

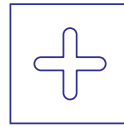
- *What product options are there?*
- *What do you do when your plans change?*
- *How much capital should you invest?*

We will be happy to calculate your current situation and solution options. No prior knowledge is required.



Additional benefits

- Guaranteed regular additional income
- High-quality capital protection
- Earnings potential
- Precise budget planning is possible
- Selectable and adaptable accrual phase
- Fund assets can be accessed at any time



Your added value

- First class management of the investments
- High-quality advice without sales pressure