

# Flexible retirement planning with returns and tax benefits

Would you like your financial future to benefit from the maximum possible return combined with zero risk? With this pension solution, you are a winner whatever happens in your life and on the stock markets.

## What's in it for you?

Targeted saving for retirement with annual profit protection and guaranteed death lump sum

On contract expiry, you will immediately receive a payout of at least the minimum amount that was guaranteed from the outset. Your chances that it will be more are very good. If you die before contract expiry, your named beneficiaries will receive the death benefit

## Save taxes year after year

You can optimize your taxes, depending on the option selected. This further increases your return. We will find the best solution for your needs.

## Benefit

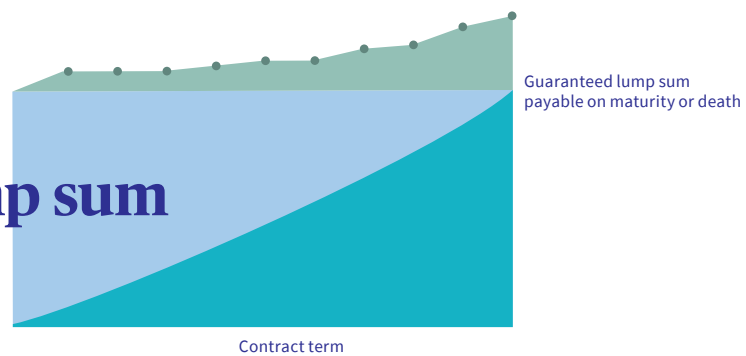
At end of the contract

✓ Payment of the guaranteed maturity lump sum, plus index bonus

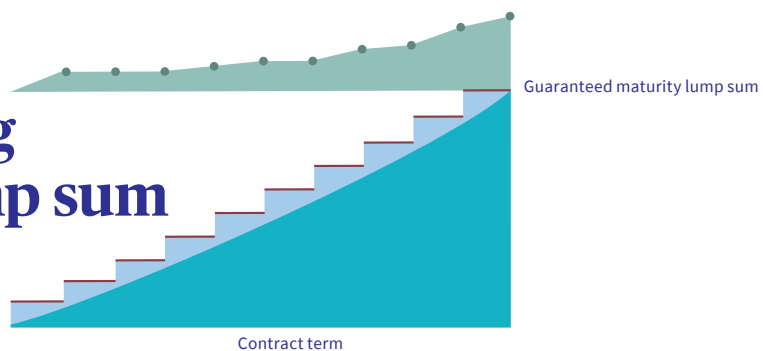
On death

✓ Payment of the guaranteed death lump sum, plus index bonus. On taking out the contract, you can choose between a fixed or increasing guaranteed death lump sum

## Fixed death lump sum



## Increasing death lump sum



- Increasing death lump sum
- Pension coverage
- Index bonus
- Index bonus guaranteed once allocated
- Savings capital with guaranteed interest

## Financing

Periodic premiums	<p>3a: From CHF 1,200 per year up to the statutory limit of CHF 6,826 for employed persons with a pension fund or CHF 34,128 for (self-)employed persons without a pension fund</p> <p>3b: From CHF 1,200 annually</p> <ul style="list-style-type: none"> <li>✓ Payment method variable Monthly, quarterly, semi-annually or annually</li> <li>+ Optional exemption from premiums AXA pays your premiums if you become occupationally disabled. (Waiting period can be selected: 3,6,12 or 24 months)</li> <li>✓ Suspension of premium payments After five years, you can suspend premium payments for up to a total of four years (e.g. during maternity leave, education, stay abroad).</li> </ul>
Single investment	Not possible
Currency	✓ CHF

### Guaranteed minimum interest rate and attractive profit potential

In case of a negative market development, you are shielded from losses. In case of a positive market development, you will benefit even more.

### Profits are locked in annually

Once earned, profits cannot be lost.

### Top investment – top investment management

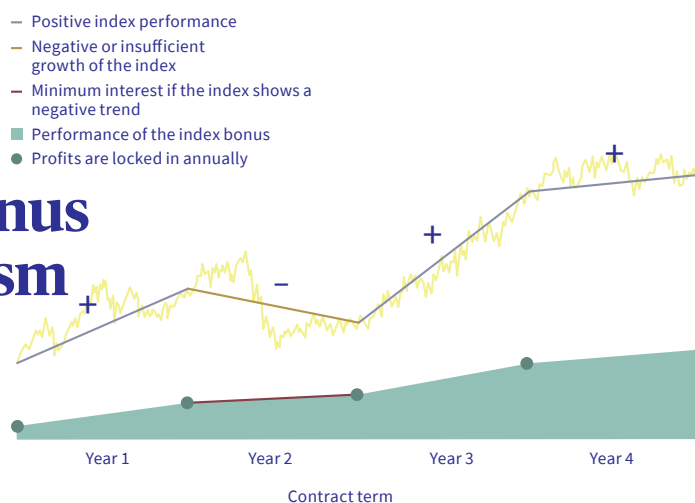
The DynaPlan Excess Return Index is attractive regardless of the investment horizon:

- Worldwide diversification
- Monthly optimization of the asset classes (equities, real estate, commodities, bonds and money market).
- Daily risk control
- Currency hedging in CHF

## Investment

Index bonus	<p>Participation in the positive performance of the DynaPlan Excess Return Index and rising interest rates</p> <ul style="list-style-type: none"> <li>✓ Calculation of the index bonus by means of a transparent bonus formula</li> <li>✓ Dynamic participation rate: set annually according to market situation</li> </ul>
Security	<ul style="list-style-type: none"> <li>✓ Guaranteed minimum interest rate <ul style="list-style-type: none"> <li>• Fixed on contract conclusion in line with interest rate environment</li> <li>• Increase possible in line with FINMA's technical interest rate requirements</li> </ul> </li> <li>✓ Profits locked in annually to protect against losses <ul style="list-style-type: none"> <li>• Protection of positive index bonuses</li> <li>• Allocation of the guaranteed minimum interest in case of negative index development</li> </ul> </li> </ul>

## Index bonus mechanism



Fact sheet and performance of DynaPlan Excess Return Index

Performance of the DynaPlan Excess Return Index (CHF)

### Taxes

Inpayment	✓ 3a: The annual premium can be deducted from taxable income up to the legal maximum, no wealth tax during contract term
Disbursements	✓ 3a: Reduced tax rate 3b: • Benefit to the policyholder at maturity is tax-free. • Benefit in the event of death is subject to inheritance tax; however spouse/registered partner and descendants in most cantons remain tax-free

### Variants

Death lump sum	+ Fixed or increasing death lump sum
Occupational disability pension	+ Combination with occupational disability pension
Switch between 3a/3b	✓ Possible at any time
Exemption from premiums	Exemption from premiums in case of occupational disability due to accident or illness

### Contract term

Term	3a: Min. 5 years, max. 47 years 3b: Min. 5 years, max. 60 years
Early termination	3a: Legal restrictions At the earliest 5 years before the AHV retirement age Exceptions: purchase of an own home, start in self-employment, purchases in the pension fund, emigration from Switzerland, drawing of a full disability pension ✓ 3b: Redemption or partial redemption is possible at any time

### Age

Enrollment age	3a: Min. 18 years, max. 59 years (women) / 60 years (men) 3b: Min. 0 years, max. 72 years (with exemption from premiums max. 60 years)
Final age	3a: Age 59 (women) / 60 (men) at the earliest, age 69 (women) / 70 (men) at the latest provided still working after normal AHV retirement age 3b: Min. 5 years, max. 77 years (with exemption from premiums max. 65 years)

### Recipient

Who receives the benefits?	✓ 3a: You yourself at maturity; your beneficiaries in the event of death ✓ 3b: You yourself or your beneficiaries at maturity; your beneficiaries in the event of death
Inheritance privilege	✓ The death benefit will be paid directly to the beneficiaries. It does not form part of the insured person's estate. ✓ Payout even when the inheritance is rejected

### Availability

Pledge	✓ 3a: Possible for owner-occupied residential property ✓ 3b: Without restriction
Debt enforcement and bankruptcy privilege	✓ 3a: Entitlements cannot be pledged before maturity ✓ 3b: Entitlements cannot be pledged before maturity if your spouse/registered partner or children are beneficiaries

Assignment to third parties	✓ 3a: Only possible to the spouse in the event of divorce or if the matrimonial property regime is changed
	✓ 3b: Without restriction
Policy loan	✓ 3b: Possible in the amount of the guaranteed surrender value
Surrender value	✓ Values guaranteed during the entire contract term

✓ insured

+ optional

#### Interesting to note

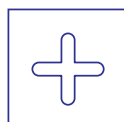
- How can you maximize your tax savings?
- Fixed or increasing death lump sum?
- What happens if you can no longer work due to an accident or an illness?

*We will be happy to calculate your current pension situation and solution options. No prior knowledge is required.*



#### Additional benefits

- Guaranteed minimum interest
- Profits are locked in annually
- The 3a tax-deduction limit can be used to the full each year for tax-optimization purposes
- Payment mode can be changed at any time
- This policy can be used as equity for the purchase of real estate
- Can be combined with retirement provision
- Premium account
- Guaranteed capital payout when the contract matures
- Close pension gaps in the event of occupational disability or death
- Participation in rising financial markets and rising interest rates
- If the DynaPlan Excess Return Index performs positively, you may also receive an index bonus.
- Your savings capital and the index bonus you receive are secured annually and guaranteed
- The allocations and status of your guaranteed index bonus are shown clearly in your annual report



#### Your added value

- The insured benefits, your capital, and your retirement provision are safer with AXA than in a bank account
- If your priorities in life change, flexible adjustments can be made at any time
- Attractive investment with first-class management
- On request, you can determine who should receive the money on your death – regardless of inheritance law
- On death, AXA pays the benefit immediately if the named beneficiary is the spouse or registered partner
- Adjustments are possible at any time
- High-quality advice