

# Investing to succeed /

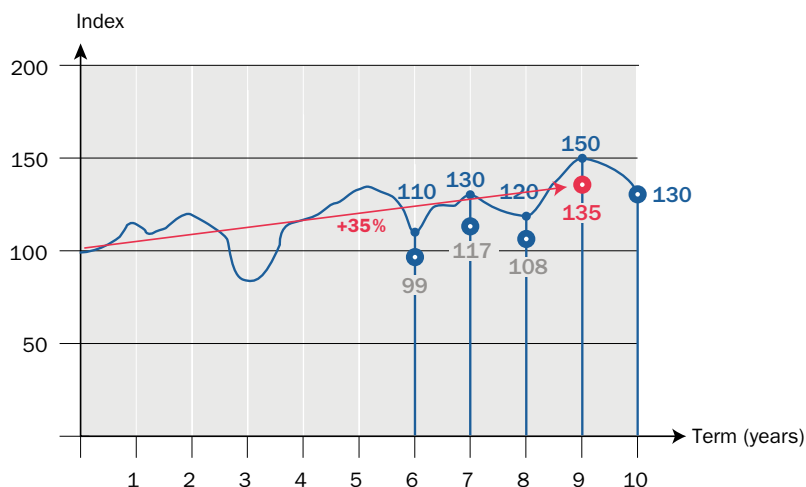
With Capital Star 3b you invest in the ProNote certificate on the ActiveSelect Excess Return (CHF) Index, which offers you a capital guarantee when the contract ends plus participation in the potentially successful trend of the fund's performance.

<b>Certificate</b>	<p>Your single premium is invested in the ProNote certificate on the ActiveSelect Excess Return (CHF) Index of Credit Suisse AG, Zurich, Switzerland, acting through its branch office in London, after deduction of the stamp duty and the one-off acquisition costs that apply to life insurance. The certificate has a ten-year term and participates in the performance of the ActiveSelect Excess Return (CHF) Index at the guaranteed rate for the entire term.</p> <p>When the contract ends, the market value of the certificate depends on the:</p> <ul style="list-style-type: none"><li>■ capital guarantee</li><li>■ participation rate</li><li>■ hedged index return</li></ul>
<b>Single premium:</b>	From CHF 20,000
<b>ActiveSelect Excess Return (CHF) Index</b>	<p>This index has been launched by AXA Investment Managers and offers:</p> <ul style="list-style-type: none"><li>■ Worldwide diversification: Switzerland, Europe, the US, Japan, and emerging economies</li><li>■ All the important asset classes: equities, bonds, real estate, commodities, and interest</li><li>■ Security provided by the Swiss franc</li><li>■ High profit potential: monthly optimization and daily risk monitoring</li></ul>
<b>Capital guarantee</b>	The issuer, Credit Suisse AG, Zurich, Switzerland, acting through its branch office in London, grants capital protection on 91.71% of the amount invested in the certificate on the maturity date. This comes to 85% of the amount you invested in your Capital Star 3b life insurance.
<b>Participation rate</b>	The participation rate is 180.5% and guaranteed for the entire contract term.
<b>Duration</b>	1.12.2017–1.12.2027

## Index hedge

On the expiry day of the 6<sup>th</sup>, 7<sup>th</sup>, 8<sup>th</sup> and 9<sup>th</sup> years of the contract (reference date), the current index level is hedged at 90%. At the end of the term, the full amount is guaranteed.

### Example of hedging the index level:



End of the insurance year	Amount hedged	Index status	Hedged index level
6	90%	110	$90\% \times 110 = 99$
7	90%	130	$90\% \times 130 = 117$
8	90%	120	$90\% \times 120 = 108$
9	90%	150	$90\% \times 150 = 135$
10	100%	130	$100\% \times 130 = 130$

The maximum hedged index level is 135 and the index return when the certificate matures is 35%.

## Costs

The following costs are deducted from the certificate:

- One-off service fee of 0.26% when the contract starts
- Risk and administration costs of 0.5% apply annually to Capital Star 3b life insurance

## Risks

### Issuer risk

The investor bears the risk of the issuer becoming insolvent. If the issuer fails to meet its financial obligations, the investor may lose some or all of the invested assets.

### Market risk

If the contract is terminated early, the value of the invested assets may be less than the guaranteed maturity lump sum, depending on market conditions. Capital protection applies exclusively at the end of the term.

Interested? Don't hesitate to contact us today for an offer or for individual advice. Use this opportunity to review your pension and insurance situation with a view to future possibilities.

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