

## Summary sheet Continued insurance of current salary

Legal basis: Art. 33a BVG

This sheet contains important general information for continuing the insurance of your current salary.

## **Conditions**

If your salary will be reduced after your 58th birthday, you can request to continue your pension plan with your current salary until you reach the statutory retirement age. This would allow you to enjoy the retirement benefits you were counting on despite a reduction in working hours or a change in function.

The following conditions apply in order to continue the insurance of the base salary:

- You are fully fit for work and have not yet withdrawn any retirement assets;
- Your salary will reduce by not more than half.

The employer is not obligated to help finance the continued insurance of the current salary. The occupational benefits plan contains the conditions that apply in this regard.

In the case of continued insurance of the current salary, your reversionary benefits for disability or death will also be based on the current salary.

If the salary reduction is reversed, the continued insurance will cease to apply; however, a standard salary increase has no effect on continuing the insurance.

The insurance continues until you retire fully or partially, but not past statutory retirement age.

Please contact us if you have decided to continue your insurance or would like to terminate it. We would be happy to send you the forms you need.